

Rumbalara Aboriginal Co-Operative



ANNUAL REPORT

2023 -
2024



To our Aboriginal and/or Torres Strait Islander readers, we advise that this report includes photos, quotations and or names of people who are deceased.

Images: Prue Peters Photography
Graphic Design: Chanoa Seala

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Public Benevolent Institution (PBI) and endorsed by the Australian Taxation Office as: A Deductible Gift Recipient (DGR); and an income tax exempt charity (holding concessions and exemptions relating to income goods and services and fringe benefits taxes). Fundraises throughout Australia and registered under fundraising legislation as required.

About this Annual Report

This Annual Report covers our activities and performances for the period of July 2023 – June 2024, our financial year. This report is one of the ways we seek to satisfy our accountability obligations to our community and stakeholders including our partners and supporters.

A copy of this report can be found on our website: www.rumbalara.org.au

Artist: Alkina Edwards
Year: 2021
Art Form: Digital

Story of artwork

The circles within this artwork represent the core values of Rumbalara—Culture, Community, Connection, Family, Wellbeing, and Health. In addition, two more circles have been added to symbolize the journey from birth to dreaming.

These circles reflect Rumbalara's commitment to supporting, guiding, and nurturing our community throughout every stage of life.

The background features symbols that represent our Country and connection to it. Throughout the artwork, you'll find meaningful icons: our Totem, the Long Neck Turtle, along with symbols of Gatherings, Emus, Waters, Gum Leaves, Oven Mounds, and Kangaroo Tracks.

Each element pays homage to the landscapes, stories, and traditions that define who we are.



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About Us

Rumbalara Aboriginal Cooperative stands as a pillar of strength and care for our community, deeply rooted in the values of self-determination and cultural pride.

Guided by the Aboriginal Community Controlled Health Organisation (ACCHO) model, we deliver holistic, community-led services that nurture our people from pre-birth through to Dreamtime.

Our Cooperative is not just a health provider—it's a living expression of our community's resilience and leadership.

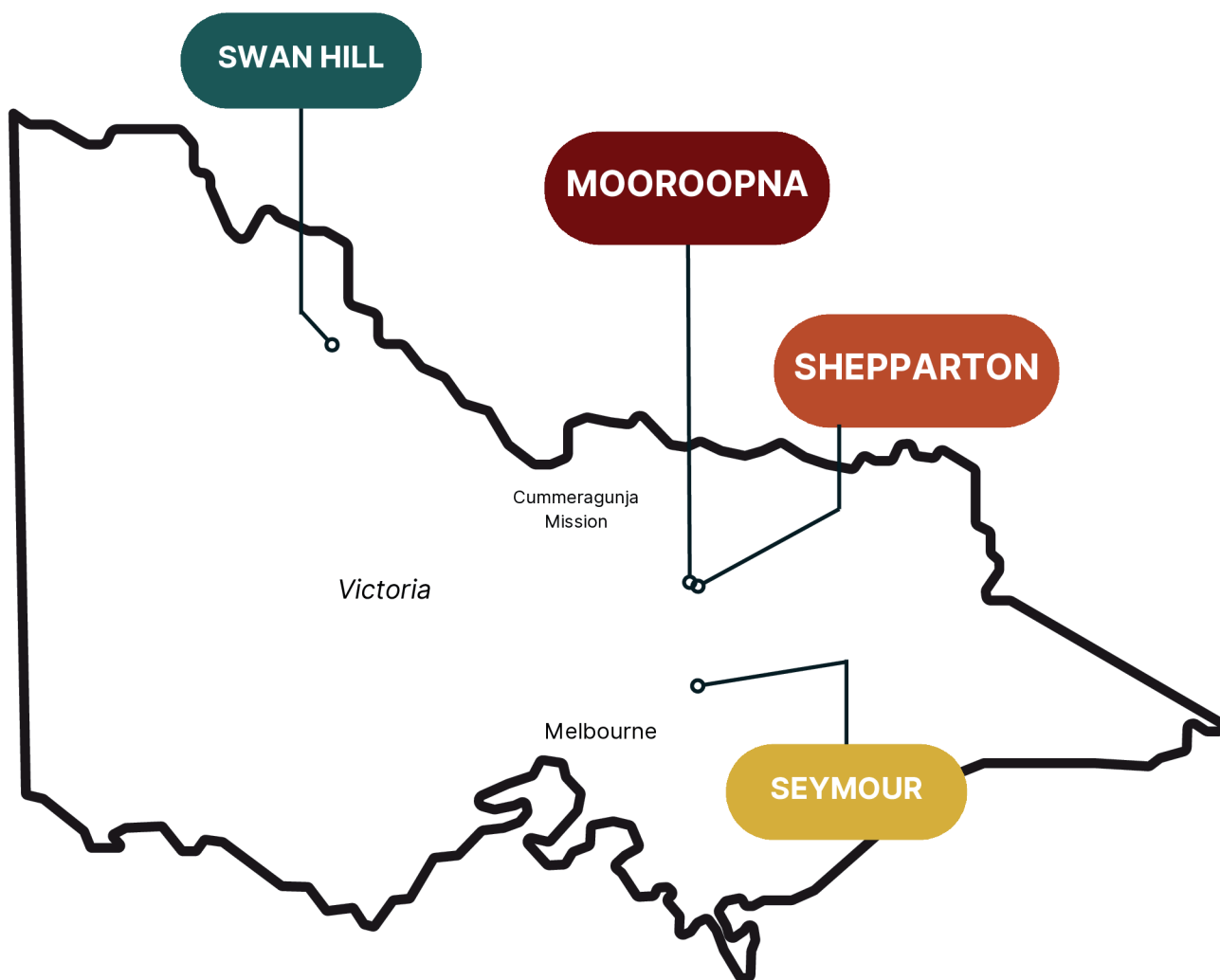
Governed by a locally elected Board, we ensure that every decision and service is shaped by the voices and needs of our people.

At Rumbalara, we are committed to doing more than what is asked of us. We go beyond the limits of funding, offering flexible and responsive care that ensures our community members receive the support they deserve. Our work prioritises the social, emotional, physical, and cultural wellbeing of Aboriginal and Torres Strait Islander peoples, families, and communities.

By honouring and uplifting our collective health and wellbeing, Rumbalara continues to play a vital role in strengthening the future of our people.



Pictured: Aunty Cheryl Bourke-Cashion & Uncle Lance James (Cultural Advisors)



Office Locations

We acknowledge the Traditional Owners of Kalithaban Country, where our main site in Mooroopna is located.

Our service areas encompass key regions in Victoria, reflecting our commitment to supporting communities across the state.

The following locations highlight our outreach:

- Swan Hill
- Mooroopna
- Shepparton
- Seymour

Each of these places shows how committed we are to supporting the well-being and growth of our communities. We're all about making a real impact and providing services that truly make a difference in our people's lives.



Our History

Rumbalara's journey started at the Cummeragunja Mission Station in New South Wales, where our community faced difficult living conditions, including the separation of children. In the 1930s, leaders like Uncle Jack Patten and Uncle William Cooper inspired our people to "walk off" in search of freedom and the ability to practice our culture.

Many of our community members moved to Mooroopna, leading to Australia's first major Indigenous protest, where our Elders fought for our rights. These Elders played a vital role in establishing Rumbalara.

By 1958, ten prefabricated concrete houses were built at Rumbalara, what was then called 'Blue Moon Estate,' part of the Welfare Board's 'New Deal.' While these homes were an improvement, they were still small, poorly designed, and not suitable for extreme weather, leaving many families struggling.

In 1969, many families were re-housed, and Rumbalara temporarily closed for five years.

During the early 1970s, the Goulburn Murray Aboriginal Co-operative successfully opposed a proposal to lease Rumbalara to a youth group and secured what is known as a 'Peppercorn Lease.' It was at this time that our Founding Elders renamed the cooperative 'Rumbalara,' which translates to "End of the Rainbow," symbolising hope for a brighter future.

Rumbalara officially incorporated in 1980 and opened a Medical Clinic in 1981 to meet our community's health needs.

In 2005, we proudly celebrated 25 years of Rumbalara Incorporated, a testament to our ongoing commitment to cultural renewal and community wellbeing. As of 2024, that means Rumbalara has been proudly operating for 44 years.

Despite many challenges, **Rumbalara stands as a symbol of resilience and determination**, reflecting the strength of our community.

Chairperson Statement



The Resilience of our Community over the past twelve months has certainly tested our strengths and ongoing commitment to each other, showing community strengths and the power we gain from each other when we come together.

Rumbalara Aboriginal Cooperative has certainly scurried, and by that, I am extremely proud of the achievement of our new Rumbalara Housing Limited and the stages we have succumbed to. With our reputation with our stakeholders and the recognition of associated partners, our team of internal experts has worked tirelessly to ensure we met our targets.

I also want to acknowledge the unwavering support and dedication of our community members, and staff who have gone above and beyond in their roles. Your efforts have been instrumental in navigating the challenges we've faced and in driving our cooperative forward.

Over the past year, we have made significant strides in several key areas:

- **Housing Initiatives:** The establishment of Rumbalara Housing Limited stands as a testament to our commitment to improving living conditions for our community. This initiative has already begun to provide safe, affordable housing options, and we are excited about the continued development and future prospects.
- **Health and Wellbeing:** Our health services have expanded to offer more comprehensive care, including mental health support and preventive health programs. The community's participation in these services has been remarkable, and we are seeing positive outcomes as a result.
- **Education and Employment:** We have launched new educational programs and job training initiatives aimed at empowering our youth and adults alike. Our partnerships with local businesses and educational institutions have been crucial in creating these opportunities.
- **Cultural Preservation:** Preserving our rich cultural heritage remains a cornerstone of our mission. This year, we have organized numerous cultural events and workshops that have fostered a deeper understanding and appreciation of our traditions among both community members and the wider public.
- **Advocacy and Representation:** We have continued to advocate for the rights and interests of our Aboriginal community at local, state, and national levels. Our efforts have led to increased awareness and policy changes that benefit our community.

Looking ahead, we remain committed to building on these successes. Our focus will be on further enhancing our services, expanding our reach, and ensuring that every member of our community has the support and resources they need to thrive.

In closing, I want to express my heartfelt gratitude to everyone who has contributed to our achievements over the past year. To our Chief Executive Officer Felicia Dean who continues to show great leadership, Our Executive team for your commitment in leadership, and Our Board of Directors your resilience, passion, and dedication are what make Rumbalara Aboriginal Cooperative a beacon of strength and unity.

Together, we will continue to overcome challenges and create a brighter future for all.

Marie Barbance

Marie Barbance
Chairperson

Board of Directors

The Rumbalara Board follows an ACCHO (Aboriginal Community-Controlled Health Organisation) model, focusing on self-determination and community representation. The board consists of members who understand the unique needs and values of Aboriginal and Torres Strait Islander communities. They work to ensure Rumbalara's services are accessible, culturally safe, and community-focused. Through this model, the board supports Rumbalara's mission to promote health, wellbeing, and resilience, helping our community thrive on its own terms.

Rumbalara Aboriginal Co-Operative Ltd

Active Members: Marie Barbance, Eric Egan, and Pamela Pederson.

New Appointments:

- Joanne Atkinson and Neville Atkinson joined the board on 15 February 2024.
- Suzanne Nelson joined on 18 January 2024, resigned on 15 February 2024, and was re-appointed on 19 June 2024.
- Graham Briggs was appointed on 15 February 2024 but resigned on 18 June 2024.

Resignations:

- Cindy McGee resigned on 14 January 2024.
- Gregory James resigned on 16 February 2024.

Rumbalara Housing Ltd

Active Members: Eric Egan, Marie Barbance, and Edel Conroy.

New Appointment: Edel Conroy was appointed on 20 March 2024.

Resignation: Gregory James resigned on 16 February 2024.

Marie Barbance



Joanne Atkinson



Eric Egan



Neville Atkinson



Suzanne Nelson



Pamela Pederson





Our Vision

We recognise our communities as being among the most resilient and vulnerable in the world. We also recognise and respect the cultural strengths of the individual, family and community by working in partnership with our stakeholders, and by striving to achieve an optimal quality and standard of life that encompasses individuals' physical, social, emotional, cultural needs and wellbeing.

Our Values

Rumbalara is the 'Heart of Community' - we value the wisdom and cultural strength of our Elders, the optimism and joy of infants, and the potential of teenagers and adults in creating a positive future while honouring and respecting the past.



Reception

Strategic Priorities 2023 – 2026



Culture

Culture defines who we are, how we think, how we communicate, what we value and what is important to us



Community

We develop ways and means to care for each other, to nurture the talents and leadership that enhance quality of life



Health

We promote health in the community, preventing disease before it occurs and reducing harm to ensure long and meaningful lives

Our culture

Culture is embedded in everything we do

- 1.1 Embedding culture, healing and traditional practices in all our services, programs and activities
- 1.2 Maintaining a positive, safe and respectful organisational environment underpinned by cultural respect
- 1.3 Being recognised as leading experts in cultural practice and service models, determined and designed by Aboriginal people
- 1.4 Actively creating opportunities to engage Elders and young people, and exploring ways of connecting them to each other, the organisation and community

Our Relationships

Hear the voice of, and empower, our community, and partner with others to achieve better outcomes for our community

- 2.1 Strengthening community connectedness through our services, gatherings, yarning and cultural events
- 2.2 Provide culturally safe opportunities for the voices of our members, community and staff to be heard
- 2.3 Raising the profile and building awareness about Rumbalara with members, community, staff and other stakeholders
- 2.4 Building and strengthening trusted partnerships with Aboriginal and non-Aboriginal organisations (including funders, philanthropics, universities, TAFE, RTOs, service providers and governments) for the betterment of our community

Our team

A proud, innovative and committed team working to achieve our vision and serve the community

- 3.1 Ensuring we have the highly skilled and qualified workforce needed to serve our community now and into the future
- 3.2 Implementing our Workforce Strategy, focusing on streamlining recruitment processes and a new induction program, new e-recruitment and payroll systems, and flexible work arrangements
- 3.3 Building our Aboriginal workforce and future leaders through training, development, mentoring and succession planning
- 3.4 Strong internal collaboration, positive leadership, good communication, staff wellbeing, and a culturally safe work environment
- 3.5 Being recognised as an 'employer of choice' offering a wide range of employment opportunities in health and wellbeing, housing, justice, agriculture, building and maintenance

Rumbalara's Strategic Plan focuses on Culture, Community, Health, Wellbeing, Family, and Connection. It fosters cultural identity, mutual care, disease prevention, and holistic wellbeing. Family provides strength, while Connection nurtures the spirit and health of individuals and the community.



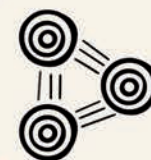
Wellbeing

It is not just the physical wellbeing of the individual but the social, emotional, and cultural wellbeing of the whole community



Family

Family provides the emotional strength and spirit for people who strive to maintain strong identity while adapting to change



Connection

Through nurturing the spirit, the emotional and physical wellbeing and cultural identity of individuals and families

Our Business

A healthy and thriving self-determining Aboriginal community with a bright future

- 4.1 Expanding the range of services we offer, to meet the needs of our growing community, in particular housing options, a residential healing farm, and prevention and early intervention programs
- 4.2 Reviewing and redeveloping our service models to ensure they are underpinned by culture and self-determination, and are sustainable
- 4.3 Reducing reliance on government funding, by pursuing opportunities for self-sustaining revenue streams, diverse businesses including agriculture and horticulture, and other innovations
- 4.4 Working with governments to reduce the burden of compliance and streamline frameworks (one funding agreement, one accreditation, and simplified reporting) and to facilitate the return of Aboriginal funding held by mainstream agencies to community control

Our Organisation

A strong and sustainable community controlled and self-determining organisation that builds on its strengths and the legacy of our founders

- 5.1 Investing in, and implementing, fit-for-purpose systems (IT, HR, risk, compliance, quality, and client information management) to support our vision and purpose, and service delivery
- 5.2 Transforming our budgeting and financial management systems, processes and capability to support effective management, transparency and forecasting
- 5.3 Positioning Rumbalara as the service provider of choice for our Aboriginal community
- 5.4 Having self-determining and effective governance, which reflects the complexity of the organisation, compliance, and the external environment
- 5.5 Achieving and retaining relevant accreditations and registrations

Our Future

A modern and respected Aboriginal Community Controlled Organisation that drives better outcomes, empowers the community and influences governments

- 6.1 Transforming into a modern, self-determining, sustainable and culturally strong Aboriginal Community Controlled Organisation, with a contemporary governance and company structure, e.g. owning and controlling a standalone housing service and social enterprises
- 6.2 Identifying and building future leaders, who will continue Rumbalara's legacy and take the organisation forward in service of our community
- 6.3 Strengthening the use of our data to inform planning and advocacy, and build an evidence base (underpinned by data sovereignty) to demonstrate effectiveness and impact of Rumbalara
- 6.4 Realising our Masterplan - infrastructure, people, systems and processes, and business plans

Message from the CEO



Executive Summary:

Welcome to the RAC Annual Report for the Financial Year 2023/24.

What a yo-yo of a year it has been, with many highs and lows, some successes and failures, and moments of happiness and sadness.

First and foremost, I acknowledge the numerous times many of our families experienced Sorry Business this past year and truly offer my sincere condolences to you all. RAC is committed to supporting families through these difficult and sad times to the best of our ability.

The organisation continues to grow and expand with:

- An increase in new funding
- New programs in service areas (please see reports)
- Expansion of after-hours clinics
- Establishment of Rumbalara Housing Limited
- Capital works and upgrades to housing stock
- Refurbishment of service areas and buildings, including new furniture and local artwork
- Improved IT systems supporting all service areas
- An increase in staffing numbers to 311 on 30 June 2024
- A 4% increase in Aboriginal staff recruitment
- Two new office sites at Seymour and the old Mooroopna Secondary College

The list goes on, and you can read more in the service area reports.

While growth is always welcome, it comes with complexities, including additional reporting, compliance, accreditation, and governance requirements. This is why you will see increased expenditure and costs in Corporate Services, ensuring we meet and support the daily operations of these programs.

More broadly, RAC has actively participated in important matters that impact our mob, including:

- Yoorrook Justice Commission hearings
- Treaty ACCO meetings
- Treaty Authority Commission meetings
- Voice referendum information sessions

We have also actively participated in regional, state-wide, and national forums, ensuring the voices of Aboriginal people are heard and considered. Our staff have presented at forums across Australia on the work undertaken here at RAC, and in many areas, we continue to lead the way in best practice.

One of the most disappointing events this year was the failed referendum, where this country missed the opportunity to enshrine the Voice of Aboriginal People in Parliament. Here in the Goulburn Valley, 75% of voters said NO. This was deeply disappointing, and the experience and feeling of rejection are still raw and painful for many of our mob. To me, this has set the country back many years, and as a result, we have seen significant increases in episodes of blatant racism.

Many ask how we move forward, and the only answer I have is by doing what we always do: stand strong together. We must believe in our resilience, as that is the legacy our Ancestors have given us. We are survivors, and we must continue to practise our own self-determined ways of doing, knowing, and living.

We have much to be proud of as First Nations people, and we must focus on moving forward with strong warrior hearts – that's what our Ancestors would expect of us.

In closing, I thank the Board for their work and contribution. Our Board members carry significant responsibilities in guiding an organisation like RAC, with such broad service delivery, and the role has evolved significantly over the years. Thank you to Edel Conroy (Company Secretary) and Katie Vandermeer for their exceptional governance and compliance knowledge and skills – their input ensures RAC is always compliant and practices professional governance.

RAC would not be as successful as it is without the support and guidance from the Board, the leadership and expertise of our Executive Team, and all the staff who work hard every day to ensure our community and clients receive the best service we can offer.

Thank you, everyone, and I look forward to progressing all the new opportunities that have begun for the next financial year.

Felicia Dean

Felicia Dean
Chief Executive Officer

**Empowering our
community through
culture and connection**



Message from the COO

Executive Summary:

Yaama! My name is Laurie Sevil. I am a proud Gomerol women with the privilege of living and working on Yorta Yorta land. I have been with Rumbalara as the Chief Operating Officer since January 2020.

My position is responsible to assist the operations of Rumbalara and I directly support the Cultural Advisors, Communications and Public Relations, Business Support and Public Health and Wellbeing Outcomes teams.

Our Cultural Advisors, Aunty Cheryl Bourke and Uncle Lance James continue to support cultural knowledge, practise and the development of staff across Rumbalara. Their leadership and expertise is also demonstrated by the cultural services provided to other organisations and groups, through ceremony, sessions and tours.

The Communications & Public Relations Team of Chanoa Seala and Natalie Visentin has been focusing on several key projects aimed at enhancing Rumbalara's brand identity with the primary objective to ensure that our history, cultural values, and services are authentically reflected, accessible, and culturally appropriate across all branding and communication platforms.

The Business Support Team continue to support Rumbalara's general operations, working behind the scenes in areas like policy development, compliance and accreditation, whilst leading and supporting significant events. We had a change of leadership for the team with Cindy McGee returning to Rumbalara to take on the role of Manager. This year we saw Erin Briggs leave Rumbalara and we wished her well to explore other possibilities. The team includes Gayle Peachey, Samara Mackay and Kirralai Boney (School-based Trainee).

The Public Health and Wellbeing Outcomes Unit Lead, Shannon Drake continues to consult and progress the public health unit proposal and has participated in many projects including data collection and analysis. Shannon is also focused on elevating collaboration with stakeholders through strengthened partnerships, enhancing collaborative efforts for public health.

Laurie Sevil

Laurie Sevil
Chief Operating Officer



Pictured: NAIDOC Community Market



Pictured: NAIDOC Community Market

Achievements

Throughout the year, we have collaborated effectively to facilitate the transition from the Human Service Standards to the Social Services Regulator. This transition will expand our scope of services to encompass family violence and homelessness, enabling us to better support our community.

Our teams have successfully led several significant events this year. NAIDOC Week stood out as a major highlight, with record attendance as the community celebrated the theme "Blak, Loud and Proud." We introduced a Market Day for the first time, which proved to be a great success, and we aim to make it a regular feature alongside other beloved events, such as our Family Day.

Additionally, we marked International Women's Day with a memorable luncheon at our Elders Facility, featuring delightful food, entertainment, and the company of all who attended. Our communication efforts have flourished, with engaging newsletters and active social media promotion enhancing Rumbalara's visibility.

We also supported the Winter Wellness campaign and highlighted our collaboration with the Indigenous Animal Health Program at the University of Melbourne, along with our Children's Day celebrations.

Furthermore, we proudly opened Rumbalara's new office in Seymour, which will provide essential outreach services to the community in that region.

Health & Wellbeing

Part

2



Programs:

Medical Clinic, Dental Clinic, Chronic Care, Australian Family Partnership Program, Alcohol & other Drugs/Social and Emotional Wellbeing, Public Intoxication Response, Koorie Maternity Services and Connected Beginnings.

Executive Summary:

My name is Kelli Bartlett, and I'm a proud Yorta Yorta woman.

Over the past 2 years, Health and Wellbeing have grown substantially with a number of new programs and an additional 32 staff this year. I would like to acknowledge my Managers and staff for their hard work through the year, without the staff we would not be able to deliver the high-quality services to our community.

Some of the key highlights and achievements this year have included:

- Introduction of 2 new afterhours clinics.
- 3 New Female General Practitioners.
- New waiting room furniture and paintings throughout the clinic.
- New allied health visiting services.
- 3 New nursing staff.
- 2 new dental trainees.
- 9 additional staff members joined our Woongi team.
- Fulltime MCH nurse employed.

New Programs/initiatives planned for 2024-2025

- GP registrar program to commence (increasing GPs into the clinic)
- Increases allied health services with a visiting optometrist
- Increased Aboriginal health traineeships in the medical clinic and dental
- Increased Health promotion and community activities
- Provide clinic placement opportunities for Aboriginal Nurses and Health workers
- Expanding services into Seymour
- Expanding our medical services by creating 8 new Clinical offices

Medical Clinic

Led by Merinda Harrison Drake (OAM), another productive year unfolded for our clinic and its dedicated team, marked by substantial growth. We are pleased to welcome three new Doctors, two Nurses, a Mental Health Clinician, and a Maternal Child Health Nurse to our team. The clinic's General Practitioner services have grown from 1 General Practitioner and locum GP's in 2022 to 8 Parttime GP's in 2024.

Programs delivered from the Medical Clinic include: GP Services, Nursing, Allied Health, Chronic Care, Koorie Maternity Services, Midwife, Maternal Child Health, Mental Health Counselling, Diabetes Education.

Our commitment to comprehensive healthcare remains steadfast, encompassing allied health services such as Podiatry, Hearing assessments for all ages, Optometry services, Endocrinology, Paediatrics, Obstetrics & Gynaecology, and Psychology. Our Clinic will coordinate visiting specialists including a Renal Clinic and Cardiology Clinic.

We are excited to announce the integration of the Chronic Care team members Julie Anne Bamblett, Mikey Morgan, and Tyler Mounsey into our Clinic. Julie Anne Bamblett, our dedicated Chronic Care Nurse, will be actively involved both within our Clinic and throughout the community.

To better serve our Mob, we have extended our doctor and nurse service hours:

Tuesday: 9am – 7pm
Thursday: 9am – 7pm
Saturday: 9am – 2pm

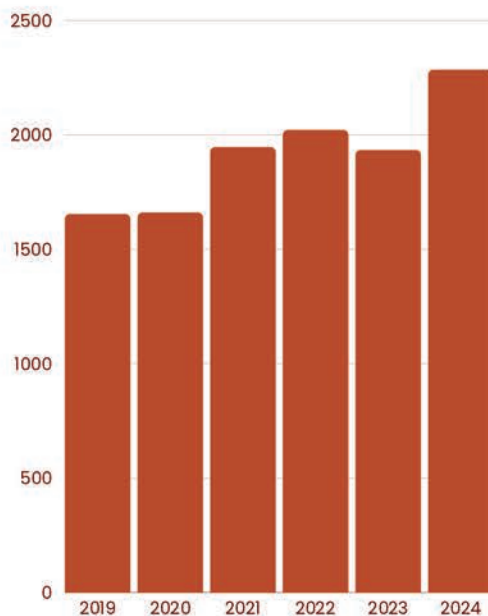
The clinic emphasises the importance of culturally awareness by ensuring all Clinicians working in the clinic receive training in this area. This commitment enhances the clinic's ability to provide inclusive and respectful care to our local mob. With the vision to broaden our range of services, our goal is to evolve into a comprehensive one-stop shop in the near future.

Kelli Bartlett

Kelli Bartlett
Executive Manager - Health & Wellbeing

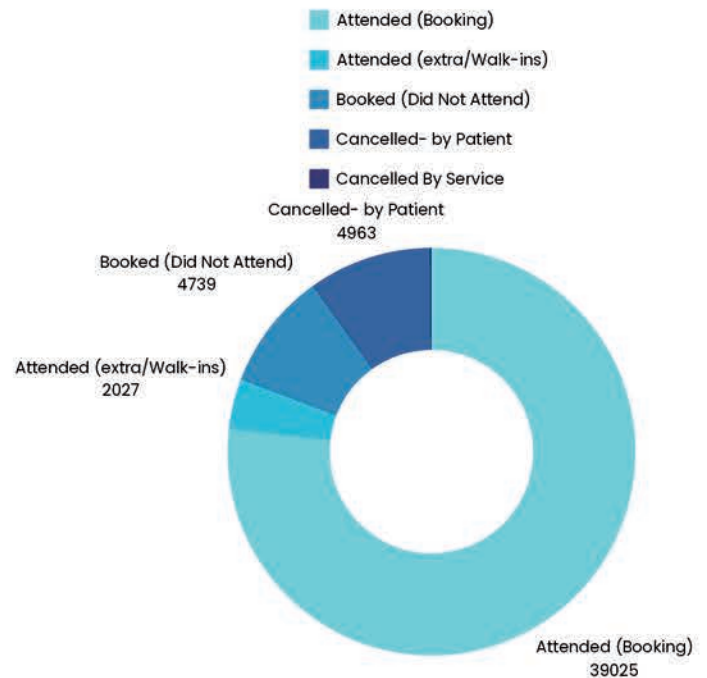
Clinic Data Patient Numbers

Over the past six years, our clinic has seen a steady increase in patient numbers. This upward trend highlights our ongoing efforts to enhance patient care and expand our services, reinforcing our commitment to community health.



Appointment Attendance Analysis

This year, we have closely monitored appointment attendance, with the following outcomes:



Episodes of Care

Over the past year, our team has delivered essential health services to the community, including:

464

Mental Health Clinician

166

Maternal Child Health Nurse

1,333

Diabetes Educator

13,298

Nurses

251

Chronic Care Coordinator

14,370

Allied Health Services

1,642

Immunisations

878

715 Health Checks

1

A Father's Journey to Better Health: Prioritising Family and Wellbeing

Diabetes Educator Belinda Moore

A dedicated new father has been motivated to optimize his health with the goal of "growing old well," not only for himself but for his family. He has embraced positive changes in his lifestyle, engaging his wife and children in weekend walks. Even on days when his family can't join him, he continues his routine, walking every day before work. Recently, he shared that this newfound habit has made him "feel more present in meetings" and improved his focus and concentration. His commitment has yielded impressive results, with his HbA1C dropping from 7% in February 2024 to 5.8% by May 2024. He is now on the lowest dose of Metformin and is on track to potentially come off the medication by Spring 2024. If he sustains this motivation and positive behavior change, he could achieve remission of his Type 2 Diabetes by the end of the year. Ongoing monthly consultations with a Certified Diabetes Educator (CDE) continue to support his journey.



"I feel more present in meetings – I can concentrate now."

"The loss of weight has increased his energy levels. This keeps him riding his bike every day."

2

Overcoming Challenges: A Personal Triumph in Managing Diabetes

Diabetes Educator Belinda Moore

A man living with an intellectual disability, who has faced challenges in understanding behavior change strategies, has made significant strides in improving his health. Over just three months, his HbA1C has dropped from 9.3% to 7%, thanks to his dedication and support. With the help of a weekly GLP-1 injection, he has also experienced weight loss, which has led to increased energy levels. This newfound energy has kept him motivated to ride his bike every day. Regular monthly consultations with a Certified Diabetes Educator (CDE) continue to provide the guidance and encouragement he needs to stay on track.



Dental Clinic

Chronic Care Programs Overview

Oral health is a fundamental aspect of our overall health and wellbeing. Poor oral health can lead to serious implications, including chronic pain, infections, difficulties with eating, and nutritional challenges. Additionally, it is associated with chronic diseases such as heart disease and diabetes. Evidence indicates that, despite the preventability of dental disease, Aboriginal and Torres Strait Islander people experience significantly higher rates of dental decay and tooth loss compared to other Australians. To address these disparities, the Rumbalara Oral Health Clinic is dedicated to providing high-quality, culturally appropriate oral health care to our community.

The oral health clinic continues to provide consistent oral health care and education to our community. Our future goals for our community include:

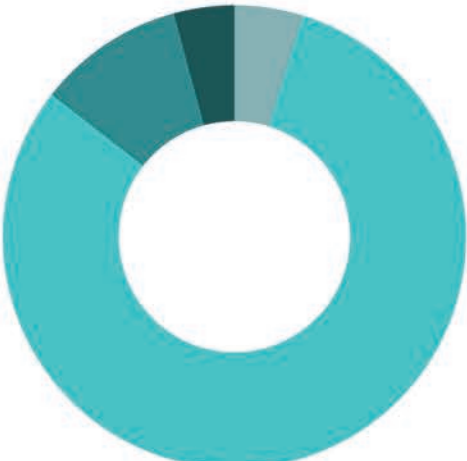
- A culturally safe and appropriate service
- Reducing the rate of oral health disease within our communities
- Ensuring our community is educated on oral health through oral health promotion programs
- Continued oral health programs/education for our children and youth
- Continued traineeships and work experience programs for our Aboriginal and Torres Strait Islander people.

Dental Data Overview

The dental clinic is funded by the State Government and is tasked with meeting specific targets each financial year. For the 2023/2024 financial year, the clinic has successfully exceeded its required target. In August, 2023 the dental clinic successfully gained Accreditation



Total number of appointments
3302



Treatments performed
26010



Pictured: Kyle Burdett (Oral Health Therapist/Educator))

Dental Services

Operational since 2003, the oral health service features four dental chairs and a mobile dental van to deliver outreach services.

The clinic offers a comprehensive range of services, including:

- Examinations
- Cleaning
- Fillings
- Extractions
- Endodontics (root canal treatment)
- Crown and bridge work
- Dentures
- Mouthguards
- Tooth whitening
- Oral hygiene instruction
- Oral health cancer screening
- Referral pathways
- Outreach services
- University of Melbourne DDS & BOH student program
- Specialist clinics
- Traineeships



Case Story 1

A 48-year-old man visited the clinic feeling unhappy with his teeth. He felt they made him look unattractive and didn't want to smile. He asked for all his teeth to be removed and replaced with false ones. After a thorough examination, we found that most of his teeth could be saved.

Following a detailed consultation, he agreed to begin treatment. After several appointments, he completed all necessary treatments and now returns for regular check-ups every six months.

Since finishing his treatment, the client shared that he has gained new confidence and has secured full-time employment.

Case Story 2

A 17-year-old young man came to the clinic for his first dental check-up. It was clear he had many cavities, and his oral hygiene needed improvement. Our Oral Health Therapist explained that without better care, he could lose some of his teeth. He was given instructions and resources on how to improve his oral hygiene.

When he returned a month later, his oral hygiene was excellent. He had followed the advice closely, ensuring he brushed and flossed regularly. After completing all his treatment, he now returns for regular 6-month check-ups.



Addressing Challenges and Supporting Growth at the Dental Clinic

One of the main challenges our dental clinic faces is the number of missed appointments. These no-shows not only impact our funding but also increase wait times for the community to secure an appointment.

To address this, we've introduced SMS reminders and follow-up calls the day before appointments. While these strategies are in place, missed appointments continue to be a challenge.

On a positive note, this year we welcomed two Aboriginal trainees who are studying for their Certificate III in Dental Assisting. They will become fully qualified dental assistants in September 2024.

Chronic Care

Rumbalara Health Promotion

Pictured (Left to Right): Chris Cooper, Talala Sakaria, Minjaara Atkinson & Shelly Norris

Chronic Care Programs Overview

The Chronic Care division encompasses three key programs: Health Promotion, Tackling Indigenous Smoking (TIS), and Integrated Team Care (ITC).

Health Promotion focuses on early detection and prevention of chronic diseases, empowering the community to manage their health and achieve better outcomes. This program provides essential tools, promotes Aboriginal and Torres Strait Islander (ATSI) Health Checks (715), and encourages healthy eating habits. Additionally, it raises awareness of nationwide health initiatives by sharing current information and facilitating discussions with community members about their experiences and barriers. Rumbalara has actively participated in the Food Path Project, which spans the state and includes 12 half-day workshops. These sessions allow health professionals and community members to engage, express concerns, and prioritise improvements in food environments to enhance nutritional outcomes.

The TIS program has been successfully delivering a youth initiative in schools across Shepparton, Echuca, and surrounding areas through community engagement. By addressing smoking prevention early, the program equips young people with tools for healthier lifestyles, thereby reducing health issues related to smoking and closing the health gap. A five-week interactive course is offered, with assessments to gauge knowledge retention.



The program aims to educate the broader community through youth engagement, fostering generational change. Additionally, a newly developed pregnancy program collaborates with Rumbalara's maternal services to educate new and expectant mothers about the impacts of smoking on their babies' health. Partnerships with stakeholders, including the AFL, NRL, and various corporate bodies, have been established to facilitate promotional events that provide community members opportunities to win tickets to sporting matches and participate in other activities.

The ITC program, funded by the Murray Primary Health Network, aims to streamline the healthcare journey for the ATSI community dealing with chronic diseases. It provides access to specialists, general practitioners, allied health services, medical aids, and transportation assistance, including medication pick-up. The ITC team comprises a Chronic Care Coordinator and outreach workers. The Coordinator's responsibilities include identifying changes in clients' health, facilitating further assistance from GPs, and coordinating referrals to specialists or adjustments in medications. They also arrange transportation for appointments and request supplementary funding to alleviate costs for clients. By closely collaborating with GPs, the Coordinator aligns with each client's care plan and provides feedback on their health management.

Strengthening Support: Positive Outcomes in Client Care

A standout success story involves a 69-year-old female client living with dementia, who is being cared for by her daughter. I have been collaborating with external case managers to ensure the best possible care and support for this client. Building strong relationships with external services is vital for our community, and as a result of our efforts, the mainstream service has referred three new clients who were previously unaware of the Integrated Team Care (ITC) program and the support it offers for those living with chronic diseases.

In another notable case, our Health Promotion worker has been assisting a 53-year-old client with complex needs requiring ongoing support. This client has experienced vision impairment, and by actively engaging with her throughout her journey and providing regular transportation to medical appointments, she was able to receive essential medical treatment. Communication barriers arose due to the client lacking a phone or means to reach out for support, which led us to implement regular home visits.

Through continuous follow-up and encouragement, we helped the client understand that her vision impairment was linked to the management of her diabetes. Having someone to listen, understand, and explain these connections has not only provided her with confidence but has also significantly boosted her self-esteem.

Alcohol & Other Drugs/ Social & Emotional Wellbeing

During the 2023/2024 financial year, the Woongi Unit underwent significant changes, including the appointment of a new manager. We are currently in the process of restructuring and expanding to better meet the needs of our community. This restructuring is well underway, as outlined.

Previously, our focus was on Bringing Them Home, Alcohol and Other Drugs (AOD), and Dual Diagnosis. We have now expanded our support to include the Mental Health and Social and Emotional Wellbeing (SEWB) Team.

With this expansion, we aim to better respond to the community's needs by providing more comprehensive and effective support services.

By broadening our focus and adding new roles, we strive to address a wider range of issues and enhance the overall well-being of our community.

Our Woongi Unit team consists of:

- Manager
- Team Leader
- Receptionist
- Bringing Them Home Worker
- Intake Worker
- Health and Wellbeing Support Worker

Alcohol and Other Drugs Team:

- 2 Alcohol and Other Drugs Support Workers
- 2 Alcohol and Other Drugs Counsellors (new positions, one yet to be filled)
- 2 Dual Diagnosis Workers
- Alcohol and Other Drugs Trainee (new position, yet to be filled)

Social and Emotional Wellbeing Team:

- Mental Health Nurse
- 3 Social and Emotional Wellbeing Support Workers
- Mental Health Clinician (located at the medical clinic)

Our services have experienced substantial growth and impact over the past year

In the 2022/2023 financial year, the Woongi Unit had 7 staff members.

This financial year, we increased to 14 staff, with 5 more positions to be filled.

These figures highlight our expanding reach and the increased demand for our services. Notably, the number of open clients has grown, reflecting our enhanced capacity to support more individuals and communities effectively.

Clients

2023 - 2024	265
2021 - 2022	233

- Clients Identifying as Aboriginal: 239
- Number of Towns Supported: 24

Total Clients



145



119



14

Increased to 14 staff members



5

positions to be filled

Success Stories



Recruitment of New Staff

We successfully filled new positions, increasing our team's capacity and expertise.

New Intake and Assessment Process

In September, we launched a streamlined intake and assessment process. Since then, 174 clients have transitioned through this system, receiving more efficient and personalised care.

High Success in Rehabilitation

Many clients have successfully completed rehabilitation, detox programs, and therapeutic day rehab, marking significant milestones in their recovery.

Community Engagement

Through our Bringing Them Home program, we hosted several well-attended events focused on the Stolen Generation, fostering healing and awareness within the community.

Support Groups

We operated weekly Women's and Men's Groups open to the entire community, along with a men's night group, providing essential support and connection.

Enhanced Mental Health Services

We expanded our services with a dedicated Mental Health and Social and Emotional Wellbeing team, offering comprehensive mental health support.

Training and Development

Our staff received ongoing training and attended workshops, ensuring they stay equipped with the latest knowledge and skills.



Australian Family Partnership Program (AFPP)

The program has had a name change in financial year: it is now known as the Australian Family Partnership Program (AFPP)– the decision was made Nationally to take away 'nurse' from the title to make it more inclusive and focused on the family.

AFPP has been at Rumbalara since 2018. Our program is here to improve birthweights, support empowered pregnancies and improve the first-time parents' journey in a culturally safe way. Our Family Partnership Workers, Nurse Home Visitors and Midwives enjoy being able to support parents in pregnancy, birth and parenting. First time Mums are our focus, and we welcome Dad's, Grandparents and other family to support Mum at their visits.

We visit first time mums and dads from pregnancy, right up until bub turns 2yrs old. AFPP aims to link families with the right amount of supports so that their needs are holistically addressed.

AFPP views each family as individual; having their own dreams, desires, culture and lived experiences. The program aims to support families to develop a vision for their own future, plan and set goals for their future, and help parents be the best they can be. Some topics that AFPP share with families are healthy choices, healthy relationships, how to set achievable goals, and attachment with baby.

The program is voluntary and welcomes families living within the GV, Moira and Campaspe shire area. Referrals can be made through a GP, midwife, or any other health care professional. Referrals can also be made directly by community members by phone call, email or text message to the AFPP team.

Challenges/Opportunities

The floods in 2022 damaged the AFPP office in Mooroopna and required the team to relocate for 12 months to Shepparton. In September 2023 we finally moved back to the Mooroopna site, back to our old office, and have settled in well. Compared to being in Shepparton in a busy street with buildings and traffic, we are enjoying being back near the bush and wildlife.

The move has been great for us, and our families, as we now have space for families to visit us face to face near the Medical Clinic. We have been able to see more families because of this space and allows for an alternative to visiting families in their homes. We also use the space to do belly casts on pregnant women as its warm, private and safe. If you know of a community member wanting to have a cast done of their pregnant belly reach out to AFPP today and book in. This is open to all community accessing Rumbalara.

Referral Pathway

Identify Need

A family identifies the need for support during pregnancy or early parenting.



Choose Referral Method

Healthcare Professional: A GP, midwife, or other healthcare provider can refer the family.

Direct Referral: A family member can contact AFPP directly.



Contact ANFPP

Phone Call: Call the AFPP team to express interest.

Email: Send an email to request information or initiate the referral.



Provide Information

Share basic details, such as family members' names and contact information.



Receive Confirmation

The AFPP team will confirm the referral and explain the next steps.



Schedule an Appointment

Set up a time for an initial visit with a Family Partnership Worker or Nurse Home Visitor.



Begin Support

Start participating in the program, receiving tailored support and resources.

Connected Beginnings

Program Overview

The Connected Beginnings program is here to support Indigenous children aged 0-5/6 years and their families. This is to ensure that our families and children are well prepared for school. Our focus at Rumbalara covers the Health component of the Connected Beginnings program.

We have been able to run a lot of programs/support options for the community.

Connected Beginnings: Promoting Children's Health through 715 Health and Dental Check-ups

At the Medical Check-ups, the kids will complete 715 health check-ups and general health check-ups. At these check-ups, kids and parents can ask any questions they might have and gain further comfortability with our staff to be able to request support.

We also have decided to provide an incentive for the kids to attend and complete a Health check. The Incentive itself is a play Medical kit (similar to the dental kit). This kit includes similar tools to what they will see in the medical clinic itself. This will hopefully help them continue with being comfortable attending future checks because they have seen and interacted with similar tools/toys.

Challenges

One of the main challenges that we have experienced this year has been some continued attendance of programs. We have found the best way to fix this is to be there to support the community, continue to have programs available and have adapting to the needs of the community. Example: change days of a program to ensure no clashing with another program.

This change has worked and our numbers for our Yalka Yarning program has grown.

This financial year, we have been able to create the Yalka Yarning program. This is a program to support parents meeting their child's developmental needs. We have completed Sensory activities (specifically touch sensory), these have included Archaeologist activity where we create either slime or homemade sand and hide dinosaurs or animals. This is a multi-sensory activity, this has included making of the slime or sand, hiding the different textured dinos or animals and also finding them after the sand or slime has set.

Programs Delivered

- 1 Early Years First Aid Sessions
- 2 Supported Summer Swimming Lessons
- 3 Welcome to Country for babies (planning stage)
- 4 Dental Hour Visits
- 5 Hearing Check-Ups
- 6 Language and health sessions at childcare centres
- 7 NAIDOC Family Day Stall and Activity
- 8 Child Friendly Dental Clinic Rooms implemented
- 9 Children's Day
- 10 Child Friendly Medical Clinic Rooms implemented
- 11 School Packs
- 12 Medical Check-Ups
- 13 Yalka Yarning Sessions



Public Intoxication Response

Program Overview

As a result of a successful trial and to support the decriminalisation of public drunkenness, Rumbalara was invited to submit an application for ongoing funding for the program. We were successful with the submission and have been subsequently funded until end of June 2026.

Our team provides a culturally appropriate place of safety for our people who in public and are primarily affected by alcohol, to sober up or to be transported to their own place of safety.

We are able to provide short term monitoring and support to recover from the immediate effects of intoxication in a caring, person-centred, culturally safe environment. This support includes the provision of food, clothing, and transport.

Our team will also provide information and/or referral to appropriate support programs within Rumbalara or the wider community as required.

Challenges

Challenges in our service include receiving calls for support for people outside of our area or for people who are not eligible for support. To overcome this we continue to communicate with the referrer to ensure they are aware of the scope of our service.

We have provided 42 episodes of care

Our team conducts assertive outreach by going into the community to check if anyone needs support. We also respond to calls from VAHS IRD (Intake Referral & Dispatch), emergency services, and community members.

Many of those we've supported have been connected to helpful programs, and we've referred family members to appropriate services as well.



Rumbalara Woongi Team



**Leading the way in
culturally appropriate
health services**

Assets & Infrastructure



Programs:

Housing Services, Assets & Infrastructure, Grounds, Maintenance and Cleaning, Starritt Rd Farm and Information and Communication Technology (ICT).

Executive Summary

Looking back at the last AGM report and what we had planned to do at that point in time and have listed just some of those achievements to date WOW!

- Secured the old Mooroopna High School site on a peppercorn lease arrangement for the next five years, this will allow all of our Engagement and Family Services Programs to relocate to the site giving our Medical services room to expand on the Mothers site at Rumbalara Road.
- The original 19 ILU's, via mutual agreement, are now being transferred over to Rumbalara

What a massive achievement, its mind boggling to think what we have achieved and what the future possibilities will present.

A really big thankyou to all my team that have worked tirelessly to achieve what some may have thought not possible in such a short period of time.

Grounds, Maintenance and Cleaning

Responsible for maintenance and contract management for up to 10 Rumbalara sites, including 20 Rumbalara Road, Rumbalara Elders Facility, Corporate, Justice, and a growing number of newly utilised buildings. Also overseeing cleaning of Mooroopna and Shepparton workplaces (excluding Rumbalara Elders Facility).

We have responded to hundreds of maintenance requests and initiated critical infrastructure works and repairs works at a number of RAC sites.

This year, we began a major upgrade to our heating and air conditioning system, with completion expected in the third quarter of 2024. An electrical upgrade to support the new system was completed, along with ongoing repairs to the older gas-powered units at the Elders Facility.

We completed major upgrades to the Elders Facility kitchen, including new flooring, a dishwasher, and commercial appliances. Temporary kitchen facilities were set up at the Activity Centre to support the Elders Facility operations during this time, with all necessary approvals in place.

Other key maintenance efforts included streetlight repairs at Ford Road, ongoing upkeep at Numurkah Road, Knight Street, and the Justice building, and daily maintenance requests managed through our Help Desk.

Our team provided cleaning services across all Shepparton and Mooroopna offices, managed cleaning contracts for several sites, and supported public events, including NAIDOC Week. We also welcomed new staff to Ford Road and continued upskilling a team member in his second year of a TAFE traineeship.

Mick Buckworth

Mick Buckworth
Executive Manager – Assets & Infrastructure

- We completed the Master planning for the Mooroopna sites so now we need to chase funding to fill those aspirations.
- Our IT systems are now second to none and have the highest possible security monitoring system in Australia.
- We are now a registered Housing provider which is a massive achievement as we are the only ACCO (Aboriginal Community Controlled Organisation), outside of AHV (Aboriginal Housing Victoria), in the State of Victoria.
- We were successful in the Social Housing Growth fund application, this means we now can complete the last stages of construction of our ILU's (Independent Living Units) at Ford road as well as demolish and rebuild some older Housing stock.
- Achieved the creation of our own Housing company in RHL (Rumbalara Housing Limited).



Cloud Services Expansion

Improved system uptime and reliability.

VPN UPGRADE

Enhanced security and performance for remote workers.



Seymour Rollout

Deployed new systems, improving local operations

Hardware Transition

Shifted from HP to DELL, boosting efficiency and reducing maintenance costs.

Cybersecurity Enhancements

Reduced security breaches with advanced measures.

Telstra to Superloop Migration

Reduced costs by 20% and improved service reliability.



Cybersecurity Enhancements

Reduced security breaches with advanced measures.

DocuSign Implementation

Reduced paper usage by 30% with digital document management.

SHAREPOINT MIGRATION

Increased telehealth consultations and productivity.

Remote Work & Telehealth Support

Increased telehealth consultations and productivity.

Resource Optimisation

Reduced server count and optimised resources, generating cost savings.



Information and Communication Technology (ICT)

ICT Department Overview

Since October 2022, ICT has become a vital part of Rumbalara's operations, enabling us to function effectively and communicate with the community and reporting bodies. Our priority is keeping data secure while delivering top-tier IT services.

This year, the ICT department completed several key projects to enhance our infrastructure:

Looking ahead, the ICT team will continue to support Rumbalara's strategic goals with culturally appropriate solutions, focusing on digital literacy, ongoing cybersecurity improvements, and new tools to enhance service delivery.



Starritt Road Farm

Overview

Starrit Rd has been operational for just over 4 years, the team consists of a Manager and 3 fulltime workers, we also provide opportunities for student placements, work experience and trainees. We are working towards becoming a sustainable entity of Rumbalara Aboriginal Cooperative. Part of our time is spent working in partnership with Outback Academy Following the Flowers project.

The last 2 years have been focused on preparation of Starrit Road and building up the resources required to start operation of our farm.

This includes building relationships and partnerships, training to increase our skills and knowledge, propagation of plants and trees, building our apiary and beekeeping program, setting up an irrigation system, purchase of equipment to maintain the farm, construction of a hothouse and accessories and the installation of water tanks.

We are currently planning for 2024-2025 which includes establishing gardens and planting a range of Australian flowers and trees, increasing our apiary and beehive numbers, exploring traineeships, other avenues of funding, and an accessible car park.

Overview

Building on and maintaining up to date skills and knowledge is essential, in particular in the area we work in as a result staff have participated in a range of training opportunities offered by Rumbalara and/or Outback Academy, this includes, but is not limited to:

- Certificate III Horticulture
- Training of micro-credentials with Outback Academy.
- Bullying & Harassment Training.
- 2 staff attended National Shared Skills Event 26 – 27 February 2024 Yumbara Farm, Wallagaraugh, Victoria and Eden, NSW.
- Swinburne workshop Program Digital Portfolio, Recording information, Capturing and Storing evidences, Managing digital records.
- IoT Soil Testing.
- Learn how to fly drones , Coding a drone to fly.
- Water Testing Using scientific instruments or similar Basic testing (wet chemistry).
- Robotics Overview of robotics in farming Building a robot.
- Coding a robot to pick/select Potential Program Information for Workshop 3 at KIOSC.
- Psychosocial Hazard Assessment & Antiracism training.
- Australian native grains and grasses.
- Understanding our farm.
- Understanding soil.
- Water on the farm.
- Capacity and Infrastructure - Building the farm.

Achievements

As part of our planning and future direction to become a sustainable entity of Rumbalara we have completed.

-  **30 Beehives**
-  **Harvested 7 Crops of Hay**
-  **Constructed a Hothouse**
-  **Greenhouse and Propagation Shed**
-  **Planted over 50 native plants at Starritt Road Farm**
-  **Propagated over 5500 from seeds**
-  **Extracted over 90 litres of Honey producing 108 (375bml) jars**
-  **Built a fire circle**

We are also

- In the process of building a hardening area.
- Preparing a new car park area.

We also support Rumbalara when needed for example:

- Community days and activities, such NAIDOC, Family Day, National Aboriginal and Islander Children's Day, and Community Xmas.
- Cleaning and Lawn Maintenance.
- Office Relocation Support



Housing Services

Rumbalara Housing Services encompasses a number of programs that aim to address the housing and support needs of community members.

FNGAP – First Nations Gambling Awareness

Focusing on awareness and support for individuals or families dealing with gambling related issues.

Emergency Relief

Providing support and assistance with food relief, sorry business and support to those in urgent need.

APRAP – Aboriginal Private Rental Program

APRAP assists Aboriginal and or Torres Strait Islander households to access and sustain private rental. APRAP Plus is an outreach intervention aimed at further supporting household to establish and maintain their housing.

HFRP – Homelessness Flood Response Program

Providing tailored recovery support to community experiencing homelessness due to natural disasters, particularly the 2022 floods.

IHSY – Support for Homeless, or at risk of, Youth

Tailored support for homeless youth or those at risk of homelessness, addressing their unique needs.

Housing and Homelessness Support

Offering support and assistance to community members experiencing the challenges of housing instability or homelessness.

Rumbalara Housing Ltd

Providing safe, affordable housing options for the community and working collaboratively with partners to explore opportunity to increase housing stock.

These programs collectively form a comprehensive approach to housing, offering diverse opportunity to meet the needs of individuals and families in our community.



Program Overview

HFRP Program

The Flood Response Program has provided temporary and long-term housing support for flood-impacted members, assisting with clean-up, repairs, and essential items. The program ends in 2024, with continued support via a new Emergency Preparedness Coordinator.

IHSY Program

Supporting young Aboriginal and Torres Strait Islander members aged 12-24, IHSY provides outreach, case management, and cultural activities like "On-Country" day trips to strengthen health, education, and cultural connections.

Housing & Homelessness Support

This year, our team managed 105 support periods, 74 referrals, and 17 transitional housing placements, achieving 27 long-term housing outcomes.

FNGAP Program

Funded by the Victorian Responsible Gambling Foundation, FNGAP helps reduce gambling's impact on our community with one-on-one support and activities like Community Services & Advocacy Day, Money Minded sessions, and a Fishing Competition.

Emergency Relief

In 2023-2024, our team provided 431 instances of emergency support for community members in need.

APRAP Program

APRAP supports Aboriginal and Torres Strait Islander families in securing private rentals through connections with real estate agents, financial aid, and outreach. We assisted 20 households over the past six months.

Rumbalara Community Housing

With \$1.7 million in funding, we completed major upgrades on Rumbalara properties, including solar installations. Rumbalara Housing Ltd (RHLtd), our new housing subsidiary, achieved registration in November 2023, making us eligible for funding to expand safe, affordable housing options for the community. We await approval on a Social Housing Growth Fund application for future growth.





Executive Summary

My name is Elizabeth Latorre. I've been at Rumbalara Aboriginal Cooperative (RAC) for just over 4 years. I am privileged and proud to work at RAC, I enjoy my role and work in a very supportive environment full of achievements, challenges and opportunities.

As we reflect on the 2023-2024 financial year our service delivery has changed to meet the shifting needs of our Elders, Community and their families, as well as Government reforms and changes in priorities and funding.

Our team has adapted to these changes in a positive way and strive to ensure our services are maintained in an efficient and effective culturally safe environment.

Our services are delivered in line with Rumbalara Aboriginal Cooperative's "Vision" of "a strong, and thriving community where health, wellbeing, family, culture, community and connection are at the centre of all that we do".

This is done through a cultural lens using a holistic integrated case management model, and ensuring that all programs and services are tailored to meet the cultural and individual needs of Aboriginal families, Community and Members.

Justice & Community Services



Programs:

Aboriginal Youth Justice, Yalka (youth), Aboriginal Youth Support Services (AYSS), Local Justice Worker Program, Night Patrol & Family Violence.

Justice

Aboriginal Youth Justice: statutory and diversionary support for youth aged between 10-17 years within the Youth Justice system and those in the Dual Track system.

Yalka (youth): is an early intervention and prevention program which supports Rumbalara Aboriginal Cooperative with cultural activities, including holiday programs.

Aboriginal Youth Support Services: early intervention and diversion for youth aged 10-17 who have come into contact with Victoria Police.

Local Justice Worker Program: support for successfully completing justice orders, Sherriff's matters and transitioning back into the community after a period of incarceration.

Night Patrol: a volunteer transport service operated on a Friday & Saturday night 10:30pm - 2:00am generally from the Queens Gardens Shepparton to take people home or to a safe place.

Family Violence

There has been a significant increase (57.14%) in the delivery of our family violence services, compared to the 2022-2023 reporting period.

Due to the complexity around family violence case management can be quite intensive and requires a significant amount of time and resources. The increase includes; growth in reporting family violence, increased confidence in RAC and the services we deliver, and strengthening our partnerships.

The range of complexities that crossover involves but is not limited to safety, health and wellbeing, mental health, legal matters, alcohol and other drugs and child protection involvement.

- 7 family violence services provide a range of support for elders, adults, youth, and children who are experiencing and/or have experienced family violence as well as providing support for those who use violence.
- These services include; Winyanboga Nangha; Holistic; Specialist Intensive Case Management; Perpetrators Responses; Aboriginal Family Violence; Therapeutic; and we also have staff based in The Orange Door.
- Winyanboga Nangha; (Women and Children's Crisis Accommodation Centre). Is a culturally safe crisis accommodation centre with Specialist Family Violence Case Managers and support workers to support the families to address their crisis and healing from the impacts of family violence with a holistic wrap around service.

Liz Latorre

Liz Latorre
Executive Manager - Justice & Community Services

Empowering Change and Building Resilience

Rumbalara AYSS supported a young person referred to us with various needs, including school transition, mental health, and a desire to play sports. After meeting with the young person and their family, AYSS facilitated their school change, developed a wellbeing plan, and connected them with our Health Clinic for a health check, medication review, and mental health assessment. The young person resumed playing football, which significantly boosted their wellbeing. With positive lifestyle changes, they felt less need for mental health support, and AYSS remained available for further assistance if required.

At Winyanboga Nangha, we provide a culturally safe environment for families affected by family violence, helping them move from survival to a state of safety and calm. This support allows women to set and achieve goals, fostering self-esteem, confidence, and empowerment in a way that, though hard to quantify, profoundly impacts their lives.

"Creating a space of safety and support empowers our young people and families to not only heal but also to thrive, building confidence and resilience for a brighter future."

Our team is proactive in building relationships and partnerships with our Community and Members, and other services and agencies. This is essential to enhance our service delivery as support is provided across a range of areas such as court support, advocacy for family violence matters, including with Victoria Police, housing and child protection involvement. Building on relationships and partnerships contributes towards a greater understanding and confidence in RAC and an increase of the services we offer. Community and members begin to identify workers, trust is built and are feeling safe to seek out support and services.



Rumbalara Justice & Community Services team

Justice Programs

Our Justice programs aim to minimize negative interactions with the justice system for both youth and adults. We provide support that strengthens cultural ties and connections to family and community, promoting a safe and healthy lifestyle.

Aboriginal Community Based Youth Justice Program (ACBYJP)

Targeting young people aged 10-17 at risk of offending or currently on community-based and custodial orders, our program assisted 12 young males in the 2023-2024 period, with six on Justice Orders and six receiving diversionary support. Our services include culturally sensitive advocacy, access to role models, day trips to culturally significant sites, and support for youth initiatives like Giz-A-Break. In partnership with Giz-A-Break, we facilitated four camps, ensuring the presence of Aboriginal staff for cultural safety and therapeutic guidance.

Aboriginal Youth Support Services (AYSS)

This early intervention program assists young people with various needs, including reconnecting to education and health services. AYSS surpassed its annual target by supporting 59 youths—43 males and 16 females—a remarkable 136% increase in service delivery.

Local Justice Worker (LJW) Program

The LJW program aids Aboriginal adults in the justice system and those facing Sheriff-related matters, receiving 36 referrals for Community Corrections Orders (CCOs). Many referrals involve combined orders for Alcohol and Drug Treatment services. A remodel of LJW services will begin in the 2024-2025 period to enhance support.

Family Violence

Our family violence programs have had a very busy year, overall the team provided assistance to 517 individual people across our range of Family Violence Services. This includes:

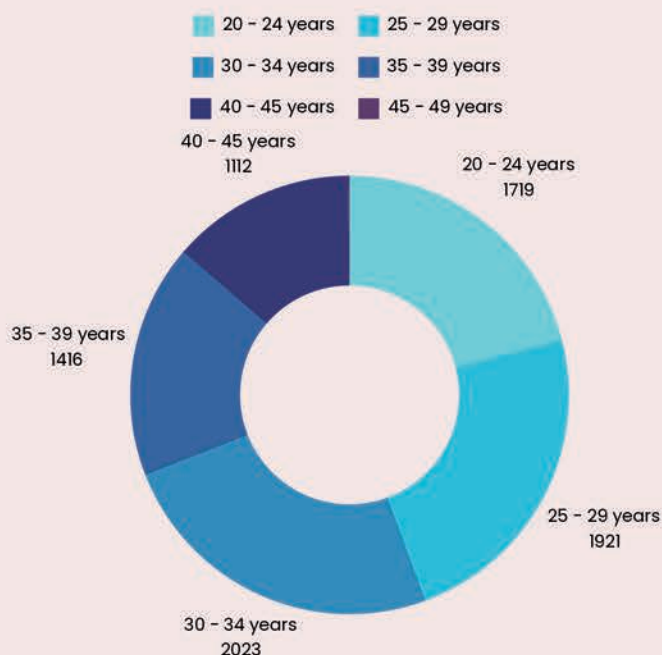
- Winyanboga Nangha; 25 Women/Families
- Aboriginal Family Violence; 127
- Holistic Services; 145
- Perpetrators; 24
- Flexible Support Packages, (Brokerage) 87
- Family Violence Crisis Brokerage, 68
- Therapeutic, 41

In our Holistic program (2023-2024) we experienced a 24% increase in referrals and service delivery to 128 individual clients. 114 females and 14 males access this program for support. This program is for those who are experiencing family violence and or those who have experienced family violence.

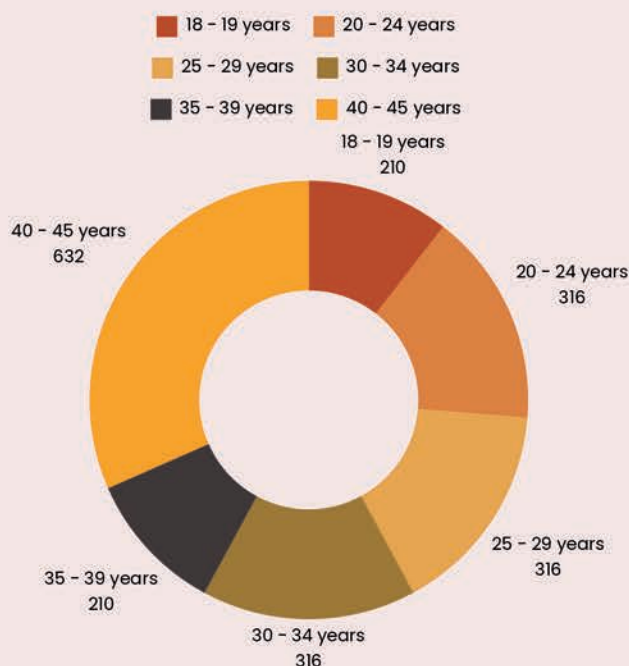
This year there has been a 26.3% increase in our Person using violence services.

Chart 3 shows the average age range of "persons using violence" male only. This chart shows aged 40-44 years is a high percentage with 32% (6) with 20-34 years being equal at 16% (3 each)

Main age range of individuals assisted with Family Violence services



Main age of person using violence services



Yalka School Holiday Activities

In alignment with RAC's strategic plan, we offer school holiday activities for children and young people aged 6-17.

While we are not specifically funded for these initiatives, we received \$10,000 from the Department of Justice & Community Safety to partially support these costs. Total Participants: 164.

Data indicates that programs for the 6-13 age group consistently attract a larger number of participants compared to those for the 14-17 age group.

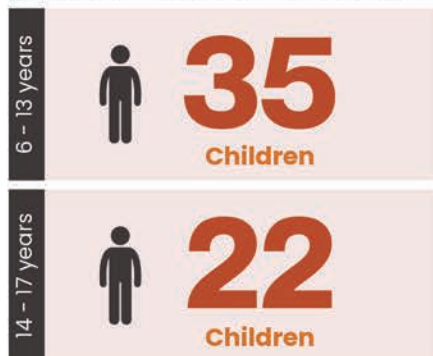
January School Holidays

WEEK ONE - MOVIES & STAR BOWLS



April School Holidays

WEEK ONE - MOVIES & STAR BOWLS



WEEK TWO - FUN PLANET



Challenges and Opportunities

Our operating environment presents both achievements and significant challenges, particularly in housing, alcohol and other drugs (AOD), and mental health.

Housing/Accommodation

The lack of safe, suitable, and affordable housing remains a critical issue, especially for women and children escaping family violence. Although some individuals find temporary accommodation through Winyanboga Nangha, not all transition to long-term solutions. Over the past two years, options have diminished, and the cost of short-term accommodations, such as motels, can range from \$110 to \$370 per night, creating barriers to safe housing.

AOD and Mental Health

Addiction and self-medication for trauma hinder engagement and achievement of case plan goals, impacting compliance with court directions and child protection expectations. Mental health challenges complicate the support process for both clients and case managers, delaying progress until wellness stabilises.

Opportunities

The changing landscape at RAC allows us to continuously evaluate and improve our services and staff training. We are actively seeking funding opportunities and exploring self-determination strategies to ensure a sustainable future for RAC.

Family & Engagement Services



Programs:

Koorie Supported Playgroups (KSP), Aboriginal Family Led Decision Making (AFLDM), Family Services Specialist Disability Program, Koorie Families First Educators (KFFE), Nangarna Homework Program, Cradle to Kinder, Integrated Family Services, Intensive 200 Hours, Boorai Family Preservation Reunification Response, Kinship First Supports Program, Kinship Care, Putting Families First (PFF), Foster Care, Targeted Care Packages (TCP), Better Futures, Home Stretch, Cultural Support Planning, and Galnya Yarka (Beautiful Child).

Executive Summary

My name is Susan Williams, I have been currently been employed at Rumbalara five years and 3 months at the time of writing this report. I am a proud Wiradjuri woman and have been residing on Yorta Yorta country for over 30 years.

Engagement and Family Services deliver a comprehensive range of support focused on prevention, early intervention, and intensive case management, including out-of-home care.

Key programs include

Koorie Supported Playgroups (KSP): Supports mothers with young children in social interaction and education, facilitating connections with maternal health services and aiding school transitions.

Aboriginal Family Led Decision Making (AFLDM):

Empowers families to make informed decisions regarding children's safety and cultural needs, ensuring ongoing family connections.

Family Services Specialist Disability Program: Assists families facing challenges with disability support, particularly through the NDIS, by building community networks.

Koorie Families First Educators (KFFE): Provides in-home support for parents using evidence-based practices to promote effective child-rearing strategies.

Nangarna Homework Program: Offers after-school assistance four nights a week for students needing help, focusing on numeracy and literacy.

Cradle to Kinder: Delivers intensive case support for clients referred during pregnancy, extending support until children are four years old.

Kinship Care: Contracted case management staff provide a range of support to children on a range of protective orders, by working with carers to ensure the placement is managed to ensure the safety and wellbeing of the children is maintained.

Cultural Support Planning: A CSP is required for every Aboriginal child that is in an out of home care placement.

Integrated Family Services: Works with families at risk to provide necessary support and empower them to address parenting challenges.

Intensive 200 Hours: Offers in-home case management to prevent child removal for families referred by Child Protection.

Boorai Family Preservation Reunification Response:

Collaborates with parents to support child reunification, emphasising safety and therapeutic interventions.

Kinship First Supports Program: Enhances kinship care for children in statutory placements, providing assessments and financial support for material needs.

Putting Families First (PFF): A pilot program in Goulburn assisting young people and mothers with recent custody issues, focusing on connections to culture and support.

Foster Care: Provides temporary care for children unable to live at home, ensuring they maintain cultural connections through trained community foster carers.

Targeted Care Packages (TCP): Aims to reduce residential care placements by offering individualised support tailored to each child's needs.

Better Futures: Offers post-care support and mentoring for young people transitioning from care, focusing on housing, health, education, and cultural connections.

Home Stretch: Supports young people transitioning to adulthood, extending care up to age 21.

Galnya Yarka (Beautiful Child): Focuses on Aboriginal children under Children's Court protection, empowering Aboriginal agencies to manage cases effectively, with full authorisation anticipated by the end of 2024.

A handwritten signature in black ink that reads "Susan Williams".

Susan Williams

Executive Manager - Family & Engagement Services



Family & Engagement Services



Integrated Family Services

Success Stories

Young Pregnant Mothers: A couple of young pregnant mothers faced unborn reports but, with the support of the IFS Program, were able to address the concerns and successfully have their babies go home with them.

Client Achievements: One client achieved her goals by obtaining her probationary license, saving to purchase her own car, and gaining independence to transport her child to kindergarten.

Employment and Education: Two families secured employment, and one family enrolled in further studies. Additionally, two children were enrolled in kindergarten, successfully completing Children Health Checks.

Housing Support: Two families, who were previously homeless, were assisted to reside in a caravan park and received support in obtaining long-term housing.

Staff Development

A staff member in the Koorie Families First Educators program has been trained in various programs, including Triple P and Circle of Security.

Staff participated in the Early Years Forum, which included a showcase of programs hosted by Koorie Families as First Educators.

Community Engagement

The Koorie Supported Playgroup facilitated four sessions per week, providing support for mothers, grandparents, and carers, allowing them to bring their grandchildren for learning and interaction.

Case Management

The Cradle to Kinder staff maintained a full caseload, closing three cases as clients achieved their goals.

The Nangarna Homework Program facilitated sessions four days a week, focusing on numeracy and literacy, along with cultural activities related to local Aboriginal knowledge.

Targeted Care and Better Futures Program

Client Outcomes

The Targeted Care program successfully transitioned families from residential to family care, with six families no longer needing child protection involvement.

A previously isolated young person is now actively involved in community sports, and seven children showed improved school attendance.

Stable Housing Initiatives

The Better Futures program reported significant achievements, including five clients securing stable housing, with no clients couch surfing or in crisis accommodation.

Cultural Connections

Four clients participated in visits to their traditional lands, six young people engaged in the possum skin-burning program, and five are involved in a youth cultural program facilitated by Rumbalara.

Putting Families First (PFF)

Funding and Support

PFF has received an additional 12 months of funding, with aspirations for recurrent funding to further bolster support for young people and mothers, including other family members. This funding is crucial for the program's sustainability and the continued provision of vital services to vulnerable populations.

The program has seen improvements in family connections, education, cultural engagement, and overall wellbeing.

Notable Outcomes

The success of PFF is highlighted by the return of three Aboriginal children to their mother's care, facilitated by the advocacy and support from the PFF Lead Practitioner and Community Connector. Furthermore, one participant engaged positively with PFF, leading to the closure of other services, including the Court Integrated Support Program and Complex Needs. The closure summary from Complex Needs noted, "For all the services this participant has been referred to over the years, the relationship-based component of PFF has seen the best engagement."

Galyna Yarka Program

Cultural Sensitivity in Child Protection

The Galyna Yarka program has focused on enhancing cultural sensitivity within the Child Protection system, supporting families in navigating this challenging landscape. Initially, families often expressed feelings of disempowerment and cultural discomfort during interactions with traditional services.

Through a culturally informed approach, Galyna Yarka conducted comprehensive assessments that included file reviews and active listening sessions with families, ensuring that interventions aligned with their cultural values. This collaborative plan aimed at facilitating the exit of families from the Child Protection system.

Over an intensive eight-week period, the program successfully supported a family in exiting the system after 12 months of involvement. By involving both parents in decision-making processes and aligning interventions with their cultural perspectives, the program empowered the family and fostered a supportive network respecting their cultural identity.

Foster Care Achievements

In late 2023, we celebrated the successful transition of two boys to Permanent Care Orders with their long-term carer after over six years in foster care. Their carer has demonstrated exceptional commitment by maintaining connections between the boys and their family, ensuring a supportive and culturally enriching environment.

Additionally, a young girl who entered foster care in early 2021 was successfully reunited with her mother, receiving ongoing respite support from her foster carer. We also welcomed a carer from Berry Street under the Transitioning Aboriginal Children to Aboriginal Community-Controlled Organisations initiative, further strengthening our foster care network.

Enhanced Support and Training: Throughout the year, we implemented ongoing training programs for foster carers, focusing on trauma-informed care and cultural competency, to ensure they are equipped to provide the best support for children in their care.

Community Engagement: We conducted multiple information sessions to raise awareness about the importance of fostering, particularly for Aboriginal children, aiming to recruit more carers and strengthen community ties.

56

Families Referred

The report indicates that there were 56 families referred for services throughout the financial year, with varying numbers each month, including **a peak of 14 new families** in November 2023.



70

Placements

Provided 70 placements for 29 children, achieving an average of **13.2 children cared for each night which corresponds to 66%** of the overall target.



292

of cases

The Family Services department delivered a total of **14,172.33 hours of service across all programs**, impacting 292 cases in total.

Challenges

Recruitment and Retention:

- Despite ongoing efforts to recruit new foster carers, the response to our recruitment campaigns has been lower than anticipated. This has affected our ability to meet placement targets, particularly for Aboriginal children who benefit from culturally sensitive care.
- Retaining existing carers has also been a challenge, as the demands of caring for children with complex needs can lead to burnout. We are actively working on strategies to provide additional support and resources to our carers to enhance retention rates.

Increasing Complexity of Cases:

- The complexity of cases continues to rise, with many children entering the system exhibiting significant behavioral and emotional challenges due to past trauma. This requires foster carers to be well-equipped with specialized skills and knowledge to effectively manage these situations.
- The need for trauma-informed care training has become more critical as we encounter children with histories of abuse, neglect, and instability, necessitating a focus on comprehensive training for our carers.

Family Engagement:

- Engaging biological families in the foster care process remains a significant challenge. Many families are hesitant to participate in meetings or case planning, which can hinder the reunification process.
- We have found that when family attendance is strong, these meetings can lead to positive outcomes. Therefore, enhancing our outreach and support for biological families is essential to improve their engagement and foster cooperation.

Housing and Stability Issues:

- Housing insecurity has become a growing concern for many families involved in the foster care system. Post-flood impacts have exacerbated the situation, leading to increased homelessness and unstable living conditions for some families, making it difficult for them to provide a stable environment for their children.
- We are continuously advocating for families facing housing challenges and working closely with housing providers to secure safe and stable accommodations.

Coordination Among Services:

- The need for improved coordination among various service providers is essential for creating a comprehensive support system for children in care. Fragmented services can lead to gaps in support, affecting the overall well-being of the children and families we serve.
- We aim to strengthen partnerships with schools, healthcare providers, and community organizations to ensure that children receive the holistic support they need, but achieving this requires ongoing effort and communication.

Emotional Toll on Staff and Carers:

- The emotional toll of working within the foster care system can affect both staff and carers. Dealing with difficult cases, family separations, and the pressures of finding suitable placements can lead to compassion fatigue and burnout. To combat this, we are implementing wellness initiatives and support systems for our staff and carers, ensuring they have access to resources that promote their mental and emotional well-being.

Conclusion

As we reflect on the past year, we recognise significant opportunities for growth that will further enhance our services and community impact. Plans to implement additional parenting and family groups will promote socialisation among parents and children, fostering community cohesion. The revitalisation of the Koorie Supported Playgroup aims to increase family engagement, while the continued funding for Putting Families First will empower our team to support families more effectively during their transitions.

With the Galyna Yarka team now fully staffed and trained, we are well-positioned to provide targeted and culturally sensitive services, aiming for full authorisation by the end of 2024. Our commitment to increasing the number of Aboriginal staff further strengthens our ability to connect with and support our clients.

This annual report underscores the dedication and resilience of our staff and programs in supporting families and children in our community. Through a focus on culturally sensitive practices, employment opportunities, stable housing, and educational achievements, we continue to foster positive outcomes and strengthen family connections.

Our unwavering commitment to empowerment and advocacy remains at the forefront of our mission, ensuring we deliver the highest quality support to those we serve.



"Our programs aim to empower families through a range of support and service delivery focused on prevention, early intervention, and cultural connection, ensuring the safety and wellbeing of children while fostering strong community ties."



People & Culture



Programs:

Human Resources, Work Force Development, Occupational Health & Safety, Reception and Payroll

Executive Summary

Over the past year, the People & Culture team have focused on fostering an inclusive and engaging workforce. Our commitment to Occupational Health & Safety remains a top priority, with continued efforts to maintain a culturally safe and healthy work environment for all employees.

Investing in the growth and development of our employees has also been a key focus this year. Our Workforce Development programs have expanded to include a wide range of training opportunities from leadership development to technical skills enhancement.

Human Resources

In early 2024 we commenced an upgrade to our payroll and human resources system through the introduction of a Comprehensive Human Resource (HR) Integrated software. This comprehensive system supports a wide range of HR functions, including payroll, time and attendance, recruitment, onboarding, learning and development and performance management.

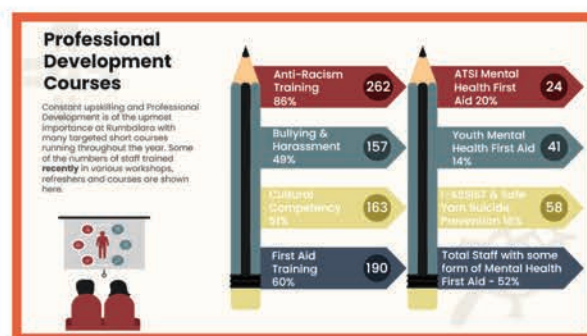
The upgrade is being rolled out in stages over the coming months and will significantly enhance our capabilities leading to improved efficiency, accuracy, and employee satisfaction across various HR functions.

As we continue to grow our workforce the following graphs provides a snapshot of the current employees by service areas and staff demographics:

Whilst our human resources team has achieved remarkable success over the past year, driving significant improvement is several key areas that have contributed to the overall growth of Rumbalara. One of the standout achievements is our successful recruitment strategy with an increase in employment of local community members from 48% in 2022/23 to 52% of the total workforce during this reporting period.

Workforce Development

The Workforce Development Team at Rumbalara Aboriginal Cooperative has focused on strengthening the organisation's capacity to meet its service and business needs while honouring and incorporating Aboriginal Cultural perspectives.



Staff Skills

Our workforce as of June 2024 has achieved or is currently completing approximately 355 tertiary qualifications amongst the 311 current staff. In all 175 or 56% of all staff have some form of Tertiary education. Professional Development Courses Constant upskilling and Professional Development are of the upmost importance at Rumbalara with many targeted short courses running throughout the year.

Workplace Health & Safety

The Workplace Health & Safety team have maintained a particular focus on continuing to drive our Workers Compensation costs down through best practice injury management and return to work outcomes. This has seen the team close 7 claims this past financial year including 4 historical long-term claims. Best practice injury management strategies have enabled Rumbalara to achieve a 100% return to pre-injury duties this financial year and we currently we have zero open claims that are being actively managed.

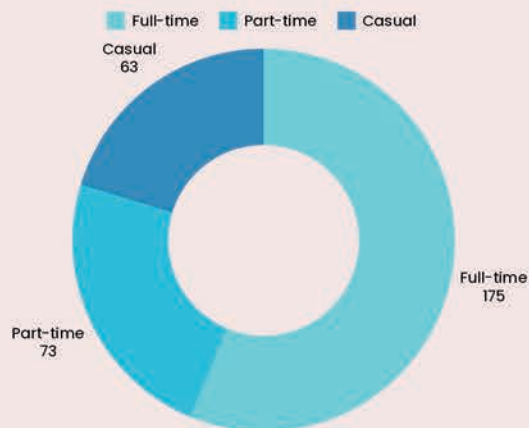
Rumbalara employees have continued to embrace the positive changes to safety culture. Staff reported 91 Gemba incidents for the year, a 69% increase on the 61 reported incidents the previous year. Furthermore, staff reported 18 hazards, a 100% increase on the previous year's report of 9. This is a positive reflection of staff willingness to continue to contribute to a positive safety climate within Rumbalara.

Neil Maher

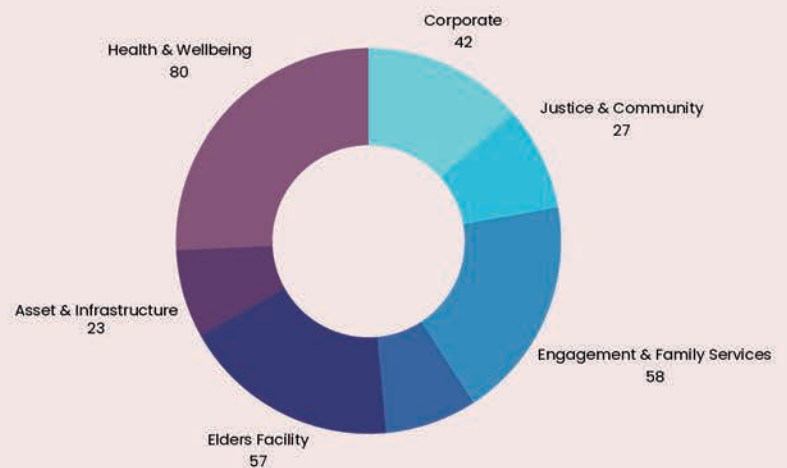
Neil Maher
Executive Manager - People & Culture



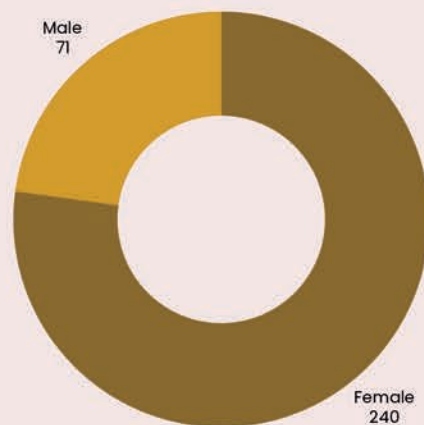
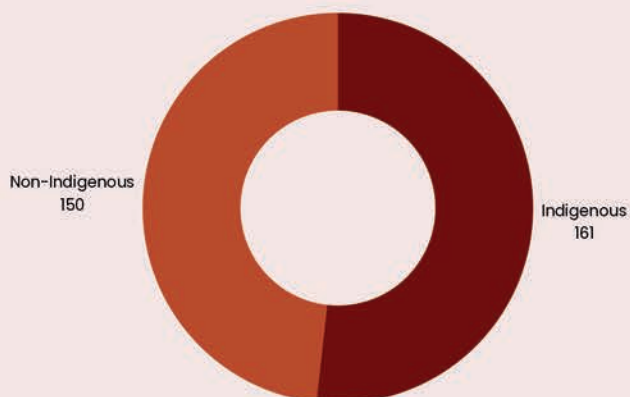
We have 311 Employees at Rumbalara



Service Area – Employee Numbers



Staff Demographics



Elders Facility & Positive Ageing and Disability Services



Programs:

Aged Care Facility, National Disability Insurance Scheme (NDIS), Home and Community Care Program for Younger People (HACC PYP), Regional Assessment Service (RAS), Aged Care Packages.

Executive Summary

The Positive Ageing and Disability Services has achieved significant milestones this year. We have developed and implemented a leading integrated aged care and disability service for the local community.

Our staff have worked tirelessly within their program areas and on a state and national level to advocate for culturally appropriate care for all community members.

The Rumbalara model has been presented as a case study, highlighting its achievements and challenges. We have also made substantial progress in gaining additional programs, such as aged care assessment, that support continuity of care for community members. Specific time and effort have been invested in developing programs like the palliative care pathway to ensure culturally appropriate access and support.

During a six-month advisory role with Palliative Care Victoria, we focused on developing culturally safe palliative care for First Nations people, collaborating with Aboriginal Community Controlled Health Organisations across the state.

As one of two palliative care facilitators for the First Nations community in the state, Rumbalara's participation was crucial. The group revisited 300 recommendations from 20 years ago, finding that only two needed to be updated, highlighting that the fundamental needs for culturally safe care still need to be met.

Our team presented our cultural care plan in Melbourne, emphasising the importance of culturally safe palliative care to mainstream providers. While progress has been slow, the advisory group's efforts have resulted in a cultural care plan presented to the Commonwealth and mainstream providers, marking a step forward in ensuring that the community's needs are addressed.

This work led to reviewing all policies and processes and upgrading the palliative care space at the Rumbalara Elders facility.

Significant improvements have been made to the Rumbalara Assessment Service, resulting in older community members accessing entry-level aged care support.

We are proud of the high standard of support and advocacy provided for community members. Over recent years, Rumbalara has been actively involved in consultations on Aged Care Reforms, advocating for a culturally appropriate and trauma-informed assessment model.

Through ongoing advocacy and case studies, Rumbalara will continue operating our Regional Assessment Service to prevent reliance on mainstream services.

Rumbalara has been chosen to run a pilot program to ensure we can continue providing culturally appropriate assessments and participate in further consultations to develop a more culturally appropriate assessment model that empowers Aboriginal Community Controlled Organisations with greater control over support for Elders, reducing reliance on mainstream agencies.

Aaron Chambers

Aaron Chambers
Executive Manager - Elders
Facility & Positive Ageing and
Disability Services



Review of the Community Support Programs

In rural areas, where access to adequate services can be challenging, and the mainstream aged care model doesn't prioritise specific cultural needs, our department continues to advocate for and strive for person-centred care unique to the Rumbalara community. The staff continue to educate themselves to provide adequate, culturally safe solutions for clients. Working collaboratively with our assessment team and their fantastic work, we have seen an increase in client numbers and services for community members. Our statistics show that we are making a difference in the quality and longevity of life for community members.

Across our programs, we have 157 community members over the age of 70, reflecting the empowerment we give older people to remain at home through consumer-directed care.

We are removing the barriers of location by providing transport to those who live out of town and giving independence to those who can no longer drive. This enables them to attend appointments, complete their shopping, and remain connected through activities and events. Our activity programs have run successfully both in the broader community and at the Ford Rd activity centre. Staff have actively engaged community members, creating a collaborative weekly program focusing on social engagement, overall health, and cultural preservation.

The advocacy and support that the staff continue to provide have led to important assessments for many clients, resulting in much-needed support and equipment for clients to remain living safely and independently in their homes.



The organisation's contribution to enabling community members to surpass life expectancy, uphold independence, and bridge the gap.

The average life expectancy is 71 years. Among supported elders, eight are over 90, 40 are over 80, and 109 are over 70. This shows the organization's role in helping community members exceed life expectancy, maintain independence, and close the gap.

Elders Facility

Overview

The staff at the elder care facility has been tirelessly working to provide clinical and personal care to the residents while maintaining the activity program. The kitchen staff has shown remarkable dedication, working every day of the year. Despite a major kitchen upgrade that caused significant disruptions, the staff ensured that the elders did not miss out on anything.

This year, there has been a significant focus on cultural care planning. This initiative involved extensive work with each Elder to ensure their personal stories are captured in a manner that suits them. Additionally, the staff and elders recently underwent a comprehensive on-site audit by the Aged Care Quality and Safety Commission. The audit highlighted the outstanding work being done at the facility, recognising the dedication and commitment of the staff in an environment that never closes.

Over the year, the department has received funding for several additional programs to support access to services, notably the elder care support program and the allocation of a First Nations-specific aged care assessment program. Additionally, there was a significant allocation of capital funding to support the upgrading and redevelopment of the Elder's facility, particularly regarding the kitchen and the heating and cooling systems. Capital funding will be a significant focus for the coming years, aiming to support additional access and ensure that the community has state-of-the-art facilities and programs to support access to government-funded services.

Some of the data we are incredibly proud of as a department include the number of community members being supported and their age in relation to the government-identified life expectancy. The average life expectancy is currently set at 71 years. Of elders receiving support, eight are over 90, 40 are over 80, and 109 are over 70. This demonstrates the organisation's contribution to helping community members surpass their life expectancy, maintain independence, and work toward closing the gap.

Challenges

Staff continue to show resilience in an ever-changing environment, embracing change head-on. The Aged Care standards, which we are governed by, need to be more flexible, limiting the unique care we can provide through our department at Rumbalara.

We are faced with underfunded programs that are less flexible than they used to be, significantly impacting the cultural safety of our programs and the cultural rights of community members. The introduction of the Support At Home Program in July 2025 will provide hopefully a more fit-for-purpose funding stream that emphasises the cultural needs of community members. We hope the reform will enhance the quality and safety of standards and give us the resources to support more community members than the current framework allows.

As our population ages, we hope the new reform will speed up access and give our assessment team the space to assess and onboard clients in much shorter timeframes.

Although change can be daunting, the reform will give us one governing body, which will, in turn, provide a better opportunity to advocate for community members, strive to remove current barriers, and create a funding stream better equipped to be tailored to their individual needs.

Overall Community Impact





Executive Summary

This is a brief overview of key activities and achievements of Finance function during the year under review.

We continue to support the Board and the Executive Management team by providing Income Statement, Balance Sheet, Cashflows and KPIs.

The Finance team assists program managers through timely acquittal reporting to ensure funding compliance and it is crucial in delivering the strategic inputs, economic analysis to improve key business strategies.

Ashok joined Rumbalara around a year back and took over as CFO in March'24 and he is excited to join Rumbalara and contribute to its growth journey.

The current finance team is well equipped with experience and technical knowledge combined with Rumbalara values. Finance team is supported by Maria as Finance Manager with 20 years' service, Jacinta as Senior Finance Officer with 16 years' experience, Yas with 16 years and Jyekiah with 1 year, focusing on Accounts Payables, Ros handling fleet, together with Brian, Gopal and Piyush providing the technical accounting skills for both Rumbalara and the recently formed Rumbalara Housing Ltd.

Finance



Programs:

Strategic Finance, Financial Reporting, Corporate Compliance, Accounts Receivable & Accounts Payables.

Programs Delivered

- Rumbalara has experienced another growth year with Total Income increasing by 22% over the past year and 51% since 2022.
- We have continued to provide more employment opportunities with Total employees growing to 300 at year end, an increase of 9% over last year and 28% since 2022.
- Our payments to Client Support Services have also increased to \$6.22 M an increase of \$1.22 M over last year and \$3.22 M since 2022.
- Rumbalara Housing Ltd., a wholly owned subsidiary was established in July 2023.
- We complete the year showing a deficit of \$784,677, and after taking into consideration other comprehensive income, this increased to a total comprehensive surplus of \$17,846,230.
- We have recently completed a full external valuation of both our commercial and residential properties which has resulted in us increasing the value of our properties by \$18.63 million resulting in a stronger Balance Sheet.

Achievements

During the period under review, the finance team has demonstrated exceptional resilience to cope with increased workload, more demanding external reporting and accounting standards compliances.

We ensure that all suppliers of goods and services are paid in a timely manner so that community is served promptly by our program level teams.

Challenges & Opportunities

The significant growth we are experiencing creates challenges for us both with our resources and our processes and tools.

We have identified opportunities to improve and automate our processes, our challenge is free up sufficient time to implement the necessary changes. The growth in our Service Areas drives increase in workload, both in data processing and financial guidance and support.

External reporting requirements are more demanding, new Accounting Standards to which we are required to comply, and the recent incorporation of Rumbalara Housing are driving the need for greater technical finance skills.

Overall

An exciting time for us in Finance, new learnings, new challenges almost every day as we play our part in making Rumbalara an even more successful organisation.

Ashok Binder

Ashok Binder
Chief Finance Officer



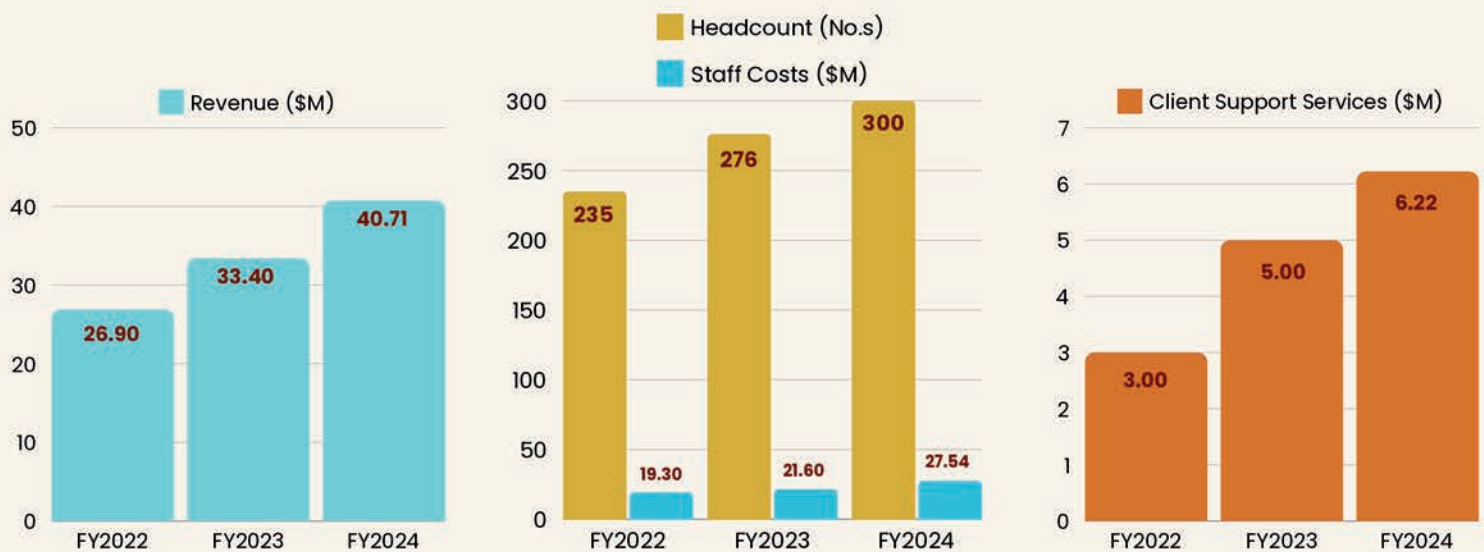
KPI Scorecard

In FY2024, our organisation demonstrated solid financial and operational growth, with revenue rising from \$26.9 million in FY2022 to \$40.71 million in FY2024—a 51% increase since 2022.

Investments in staff and client support services paralleled this growth, as staff costs grew from \$19.3 million to \$27.54 million, and spending on client support services increased from \$3 million to \$6.22 million.

Our workforce expanded to 300 employees, reflecting a commitment to meeting client needs with robust support and resources.

	FY2022	FY2023	FY2024
Revenue (\$ M)	26.90	33.40	40.71
Staff costs (\$ M)	19.30	21.60	27.54
Client Support Services (\$ M)	3.00	5.00	6.22
Headcount (No.)	235	276	300







Rumbalara Aboriginal Co-Operative Ltd and the entity it controlled

ABN 84 530 647 942

Consolidated Financial Statements for the year ended 30 June 2024



RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

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RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

The directors present their report, together with the consolidated financial statements, on the consolidated entity (referred to hereafter as the "consolidated entity") consisting of Rumbalara Aboriginal Co-Operative Ltd (referred to hereafter as the "parent entity") and the entity it controlled being Rumbalara Housing Limited (referred to hereafter as the "subsidiary") at the end of, or during, the year ended 30 June 2024.

Directors

The following persons were directors of the parent entity and subsidiary during the whole of the financial year and up to the date of this report, unless otherwise stated:

Rumbalara Aboriginal Co-Operative Ltd

Marie Barbance
Eric Egan
Pamela Pederson
Joanne Atkinson (Appointed 15 February 2024)
Neville Atkinson (Appointed 15 February 2024)
Suzanne Nelson (Appointed 18 January 2024. Resigned 15 February 2024. Re-appointed 19 June 2024)
Gregory James (Resigned 16 February 2024)
Cindy McGee (Resigned 14 January 2024)
Graham Briggs (Appointed 15 February 2024. Resigned 18 June 2024)

Rumbalara Housing Ltd

Eric Egan
Marie Barbance
Edel Conroy (Appointed 20 March 2024)
Gregory James (Resigned 16 February 2024)

Review of operations

The deficit of the consolidated entity after providing for income tax amounted to \$784,677 (2023: deficit \$116,581) and after taking into consideration other comprehensive income, this increased to a total comprehensive profit of \$17,846,230 (2023: comprehensive loss of \$116,581).

Principal activities

The principal activity of the consolidated entity during the financial year was the provision of health, wellbeing and social services to members of the Aboriginal Community in the Goulburn Valley Region.

No significant changes in the nature of the consolidated entity's activities occurred during the financial year.

Significant changes in the state of affairs

On 12 July 2023 Rumbalara Housing Limited ("RHL") was established as a company limited by guarantee. Rumbalara Aboriginal Co-Operative Ltd is the sole member of the company. As a result, from date of incorporation of the subsidiary, the consolidated entity is required to prepare consolidated financial statements. Management also prepare stand-alone financial statements for both the parent entity and the subsidiary.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Likely developments and expected results of operations

Information on likely developments in the operations of the consolidated entity and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the consolidated entity.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

Environmental regulation

The consolidated entity is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Dividends

No dividends were paid or declared during the financial year (2023: Nil).

Shares and contributions on winding up

The parent entity is registered as a co-operative without shares under the *Co-operatives National Law (Vic)*.

As such there are no member guarantees, no shares under option, and no ordinary shares of the parent entity issued on the exercise of options.

The subsidiary is registered as a company limited by guarantee without shares under the *Corporations Act 2001*. As such there is a member guarantee which relates to the parent entity as sole member.

Information on directors

Marie Barbance	Chairperson
Qualifications	Certified OHS Practitioner; Diploma in OHS; Cert IV in OHS; Cert IV in Training and Assessment
Experience and expertise	28+ years in the Health Industry Nursing and Educator/ facilitation; 4 years Rumbalara Aboriginal Co-operative; Currently employed by City of Greater Shepparton Director Aboriginal Advancement League, 3 years; Director of the Torch Programme, and Currently on Rumbalara Board of Directors since October 2020.
Special responsibilities	Deputy Chairperson RHL, Chairperson Clinical Governance Committee

Eric Egan	Board Member
Experience and expertise	Hume Region Department of Justice, 3 years; Employed at MADEC, 6 years; Currently employed by Vic. Police; Dhehk Dja (previously IFVRAG), 8 years; Campaspe Shire Youth Services Network Committee, 6 years; Marrung Wurreker (Education), 5 years; Aboriginal Workforce Development Strategy Group (Employment) 3.6 years; GOTAFE Aboriginal Community Advisory Committee; Previously a Hume RAJAC and Shepparton LAJAC member.
Special responsibilities	Chairperson RHL

Pamela Pederson	Board Member
Experience and expertise	Currently sitting on various courts in Melbourne and Shepparton, held these positions since 2005 (Melbourne Magistrates, Lorrie Court, County Koorie Court, Melbourne and Heidelberg Children's Koorie Court, Shepparton County Koorie Court, Shepparton magistrates Koorie Court, Shepparton Children's Koorie Court; Member of the Adult Parole Board.

Joanne Atkinson	Deputy Chairperson
Qualifications	Bachelor of Education; Diploma of Education; Diploma of Management; Certificate IV Train the Trainer; Diploma of Life Coaching
Experience and expertise	Currently Manager, Manager Koori Courts, Courts Services Victoria, held these positions since 1997 (Close the Health Gap Executive Officer, Victorian Aboriginal Health Service, HR & Operations Manager/Acting CEO - Aboriginal Housing Victoria, Tenancy Manager, Aboriginal Housing Victoria, Executive Officer, Hume Regional Aboriginal Justice Advisory Committee (RAJAC) – Dept. of Justice, Indigenous Facilitator Council of Australian Government (COAG) Department of Aboriginal Affairs Victoria (12-month secondment from Department of Justice to implement this initiative); Aboriginal Housing Services Officer - Department of Human Services.
Special responsibilities	Chairperson – Finance, Risk and Audit Committee

Neville Atkinson	Board Member
Experience and expertise	Marketing and Research – Peat Marwick, Cultural Heritage Legislation Act Regulations, Management Planning, Victorian Aboriginal Legal Services, Para legal Training Qualifications, Victorian Aboriginal Deaths in Custody Research and Investigation team, Business Development Management, Governance Training, Financial management, Establishing Horticultural/ Agricultural Businesses.
Special responsibilities	Board Member RHL

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

Information on directors (cont.)

Suzanne Nelson	Board Member
Qualifications	Certificate of Completion DRUMBEAT Facilitator Training, CRAF Training, Cognitive Behavioral Therapy Training, Ice: Training for Frontline Workers 6 Modules, 1 st Aid Certificate, Diploma of Community Services, Mental Health First Aid Instructor, Certificate III, Community Services Work
Experience and expertise	Enrolled Nurse, Alcohol and other Drugs Therapeutic Clinician, Aboriginal Hospital Liaison Officer, Outreach Worker, Grief and Trauma Counsellor & AOD Support Worker, Family Support Worker, Family Aid Unit Coordinator.

Gregory James	Chairperson
Qualifications	Diploma of Teaching, Diploma of Teaching Technology, Councillor with City of Greater Shepparton, Builder, Justic of the Peace
Experience and expertise	Board of Director 5 years at Rumbalara, Councillor with City of Greater Shepparton 3 years.
Special responsibilities	Chairperson, Clinical Governance Committee

Cindy McGee	Board Member
Qualifications	Certificate IV in Health, AOD & MH, Advanced Diploma in Leadership & Human Resources, Bachelor Degree in Business and Graduate Certificate in Management
Experience and expertise	Over 20 years' experience in Leadership & Management, 10 years as a nurse and over 8 years in Social Welfare; Previously employed at Rumbalara for 7.5 years in areas of Social Emotional Wellbeing, Justice & Community Services, Empowering Woman and Children, Strategy & Policy, and special projects. Previously employed at BDAC as Director of Community Health and Wellbeing, and Executive Director of Program Delivery. Currently Director of Program Delivery. Currently Director of Health and Aged Care – Njernda. Currently board member of Bangarang Aboriginal Corporation.
Special responsibilities	Chairperson – Finance, Risk and Audit Committee

Graham Briggs	Board Member
Qualifications	Advanced Diploma of Government, Diploma of Development, Diploma of Management
Experience and expertise	Program Manager Juvenile Justice Program – KEE, Aboriginal Liaison Officer – GVH, Aboriginal Educator – Mooroopna, Secondary College, Regional Co-ordinator of the Indigenous FV Strategy Hume Region – DHS, Statewide Co-ordinator of Aboriginal victims of crime team – Dept. Justice, Kinship Care Program Manager/ Senior Cultural Officer - Aboriginal Childcare Agency, Regional Co-ordinator of the Indig. FV Strategy – DFFH, ASHE, Executive Manager Justice Services - Rumbalara Aboriginal Co-operative, Indigenous Project Co-ordinator – Winton Wetlands, Mokoan Project, Advanced Case Manager – Community Safety/ Corrections – Dept. of Justice, Established Aldara Yenara – Managing Director, Programme skilled rail v/ line hand signaller, Koori Engagement major projects – Wyndham & Bendigo Law Courts.

Cooperative and Company Secretary

Edel Conroy has held the role of the parent entity secretary since 29 July 2019. Edel is also secretary, public officer and Director of the subsidiary since inception.

Edel Conroy	Cooperative and Company Secretary
Qualifications	Bachelor of Commerce; Member of the Australian Institute of Company Directors
Experience and expertise	Highly skilled, experienced finance, risk and governance executive with over 25 years' experience across the private, public and NFP sectors. Edel has held various senior executive positions as well as positions on various Boards as Director and extensive experience as Company Secretary. Consulting on Governance, Risk and Change Management, a Director of First Nations Health, Myanmar Atlantic Pearling Co., and Touchtile Pty Ltd.
Special responsibilities	Finance, Risk and Audit Committee

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

Meetings of directors

The number of meetings of the parent entity Board of Directors ('the Board') held during the year ended 30 June 2024, and the number of meetings attended by each director were:

	Board Meetings	
	Eligible	Attended
Marie Barbance	8	8
Eric Egan	8	6
Pamela Pederson	8	5
Joanne Atkinson	3	3
Neville Atkinson	3	2
Suzanne Nelson	1	1
Gregory James	5	5
Cindy McGee	4	4
Graham Briggs	2	2

The number of meetings of the subsidiary's Board of Directors ('the Board') held during the period ended 30 June 2024, and the number of meetings attended by each director were:

	Board Meetings	
	Eligible	Attended
Eric Egan	4	4
Marie Barbance	4	4
Edel Conroy	3	3
Gregory James	1	1

Indemnity and insurance of officers

The consolidated entity has indemnified the directors and executives for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the consolidated entity paid a premium in respect of a contract to insure the directors and executives of the consolidated entity against a liability to the extent permitted by the *Co-operatives National Law (Vic)* and the *ACNC Act*. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

The consolidated entity has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the consolidated entity or any related entity against a liability incurred by the auditor.

During the financial year, the consolidated entity has not paid a premium in respect of a contract to insure the auditor of the consolidated entity or any related entity.

Proceedings on behalf of the consolidated entity

No person has applied to the Court under the *Co-operatives National Law (Vic)* for leave to bring proceedings on behalf of the consolidated entity, or to intervene in any proceedings to which the consolidated entity is a party for the purpose of taking responsibility on behalf of the consolidated entity for all or part of those proceedings.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

Auditor's independence declaration

A copy of the auditor's independence declaration as required under Section 283 of *Co-operatives National Law Application Act 2013 (Victoria)* and Section 60-40 of the *Australian Charities and Not for Profits Commission Act 2012* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors.

On behalf of the directors



.....
Marie Barbance
Chairperson

Dated this 7th day of November 2024



.....
Eric Egan
Board member

AUDITOR'S INDEPENDENCE DECLARATION

RSM Australia Partners

12 Anderson Street West, Ballarat VIC 3350
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As lead auditor for the audit of the consolidated financial report of Rumbalara Aboriginal Co-operative Limited and its subsidiary for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Co-operatives National Law Application Act 2013* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

A stylized, handwritten-style 'RSM' logo.

RSM AUSTRALIA PARTNERS

A handwritten signature in black ink that reads 'John Findlay'.

JOHN FINDLAY

Partner

Ballarat, Victoria

Dated this 7th day of November 2024

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RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2024

		Consolidated	
	Note	2024	2023
		\$	\$
Core operations	2.1	38,300,142	31,965,879
Other revenue	2.2	1,204,057	980,918
Other income	2.3	1,247,517	439,097
Employee benefits expense	3.1	(27,545,465)	(21,817,938)
Operating expenses	3.2	(12,273,341)	(9,989,591)
Finance costs	3.3	(57,465)	(55,932)
Depreciation and amortisation	4.3	(1,638,488)	(1,676,816)
(Deficit)/Surplus on disposal of property, plant and equipment		(21,634)	37,802
(Deficit) before income tax expense		(784,677)	(116,581)
Income tax expense		-	-
(Deficit) after income tax expense		(784,677)	(116,581)
Other comprehensive income:			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain on revaluation of property, plant and equipment, net of tax		18,630,907	-
Other comprehensive income for the year, net of tax		18,630,907	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		17,846,230	(116,581)

The accompanying notes form part of these financial statements

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Consolidated Statement of Financial Position As at 30 June 2024

	Note	Consolidated 2024 \$	2023 \$
ASSETS			
Current Assets			
Cash and cash equivalents	6.1	1,628,453	13,024,807
Trade and other receivables	5.1	931,012	1,577,314
Financial assets	4.4	22,290,594	14,263,521
Other assets	5.2	30,403	40,270
Total Current Assets		24,880,462	28,905,912
Non-Current Assets			
Property, plant and equipment	4.1	46,240,477	25,919,427
Right-of-use assets	4.2	1,189,354	1,117,317
Intangible assets	4.5	163,518	-
Total Non-Current Assets		47,593,349	27,036,744
TOTAL ASSETS		72,476,811	55,942,656
LIABILITIES			
Current Liabilities			
Trade and other payables	5.3	3,013,399	2,517,218
Employee benefits	3.4	2,353,040	2,165,138
Contract liabilities	5.4	19,380,623	21,525,945
Lease liabilities	6.2	489,494	496,813
Total Current Liabilities		25,236,556	26,705,114
Non-Current Liabilities			
Employee benefits	3.4	435,651	368,733
Lease liabilities	6.2	754,504	667,939
Total Non-Current Liabilities		1,190,155	1,036,672
TOTAL LIABILITIES		26,426,711	27,741,786
NET ASSETS		46,047,100	28,200,870
EQUITY			
Reserves	8.1	24,661,218	6,030,311
Retained earnings		21,385,882	22,170,559
TOTAL EQUITY		46,047,100	28,200,870

The accompanying notes form part of these financial statements

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Consolidated Statement of Changes in Equity For the year ended 30 June 2024

	Retained earnings \$	Asset revaluation reserve \$	Community support fund \$	Total \$
2024				
Balance at 1 July 2023	22,170,559	5,030,311	1,000,000	28,200,870
Deficit after income tax expense for the year	(784,677)	-	-	(784,677)
Other comprehensive income, net of tax	-	18,630,907		18,630,907
Balance at 30 June 2024	21,385,882	23,661,218	1,000,000	46,047,100
2023				
Balance at 1 July 2022	22,287,140	5,030,311	1,000,000	28,317,451
Deficit after income tax expense for the year	(116,581)	-	-	(116,581)
Balance at 30 June 2023	22,170,559	5,030,311	1,000,000	28,200,870

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Consolidated Statement of Cash Flows

For the year ended 30 June 2024

	Consolidated	
Note	2024	2023
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from grants and clients (including GST)	41,600,791	40,813,816
Payments to suppliers and employees (including GST)	(41,789,416)	(35,022,761)
Interest received	542,340	40,563
Interest paid	(57,465)	(55,932)
Net cash provided by operating activities	296,250	5,775,686
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in term deposits	(8,027,073)	(10,745,453)
Purchase of intangible assets	(93,983)	-
Purchase of property plant and equipment	(2,982,844)	(1,881,778)
Proceeds from disposal of property, plant and equipment	15,937	44,837
Net cash used in investing activities	(11,087,963)	(12,582,394)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(604,641)	(584,953)
Net cash used in financing activities	(604,641)	(584,953)
Net (decrease) in cash and cash equivalents held	(11,396,354)	(7,391,661)
Cash and cash equivalents at beginning of financial year	13,024,807	20,416,468
Cash and cash equivalents at end of financial year	1,628,453	13,024,807

6.1

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 1 Summary of Material Accounting Policies

The consolidated financial statements cover Rumbalara Aboriginal Co-Operative Ltd and the entity it controlled (referred to hereafter as the “consolidated entity”) consisting of Rumbalara Aboriginal Co-Operative Ltd (referred to hereafter as the “parent entity”) and the entity it controlled being Rumbalara Housing Limited (referred to hereafter as the “subsidiary”) at the end of, or during, the year.

The parent entity is a co-operative, and the subsidiary is a company limited by guarantee which are both incorporated and domiciled in Australia.

The accounting policies that are material to the consolidated entity are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated. When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general-purpose consolidated financial statements have been prepared in accordance with the Australian Accounting Standards – *Simplified Disclosures* issued by the Australian Accounting Standards Board ('AASB'), the *Co-operatives National Law Application Act 2013* and the *Australian Charities and Not-for-profits Commission Act 2012*, as appropriate for not-for-profit oriented entities.

The consolidated financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value, of selected non-current assets, financial assets and financial liabilities.

The amounts presented in the consolidated financial statements have been rounded to the nearest dollar and the functional and presentation currency of the consolidated entity is Australian dollars.

The consolidated financial statements have also been prepared on a going concern basis.

Critical accounting estimates

The preparation of the consolidated financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in the relevant notes.

a) Consolidated entity details

The registered office and principal place of business are:

<i>Registered office</i>	<i>Principal place of business</i>
PO Box 614 Mooroopna Vic 3629	20 Rumbalara Road Mooroopna Vic 3629

b) Income tax

The consolidated entity is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

c) Economic dependence

The consolidated entity is dependent on the Victorian State Government and Australian Federal Government for the majority of its revenue. At the date of this report, the directors have no reason to believe the Victorian State Government and Australian Federal Government will not continue to support the consolidated entity.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 1 Summary of Material Accounting Policies (cont.)

d) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the consolidated statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the ATO.

e) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

f) Parent entity information

In accordance with the requirements of AASB 10 *Consolidated Financial Statements*, these consolidated financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 8.5.

g) Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of the subsidiary of Rumbalara Aboriginal Co-Operative Ltd ("parent entity") as at 30 June 2024 and the results of the subsidiary for the year then ended. Rumbalara Aboriginal Co-Operative Ltd and the entity it controlled together are referred to in these consolidated financial statements as the "consolidated entity".

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 1 Summary of Material Accounting Policies (cont.)

g) Principles of consolidation (cont.)

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 2 Funding Delivery of Our Services

The principal activity of the consolidated entity during the financial year was the provision of health, wellbeing and social services to members of the Aboriginal Community in the Goulburn Valley Region.

- 2.1: Core operations
- 2.2: Other revenue
- 2.3: Other income

	Consolidated	
	2024	2023
	\$	\$
Note 2.1: Core operations		
State/federal government grants (AASB 15)	32,617,733	26,470,756
State/federal government grants (AASB 1058)	3,929,893	3,282,017
State/federal government grants (AASB 1058 – Capital)	1,034,302	903,447
Other government grants	34,109	266,037
Aged care revenue	534,406	474,049
Rental income	546,729	569,573
Total core operations	38,300,142	31,965,879
Note 2.2: Other revenue		
Medical revenue	1,174,226	772,223
NDIS revenue	29,831	208,695
Total other revenue	1,204,057	980,918
Total revenue	39,504,199	32,946,797
Note 2.3: Other income		
Donations	6,970	5,000
Other income	310,046	150,279
Interest income	930,501	283,818
Total other income	1,247,517	439,097
Total revenue and other income	40,751,716	33,385,894
<i>Disaggregation of revenue</i>		
The disaggregation of revenue is as follows:		
<i>Geographical regions</i>		
Australia	34,937,074	28,761,333
<i>Timing of revenue recognition</i>		
Over time	33,733,017	27,780,415
At a point in time	1,204,057	980,918
Total	34,937,074	28,761,333

Revenue recognition

All revenue is stated net of the amount of goods and services tax (GST).

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 2 Funding Delivery of Our Services (cont.)

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the consolidated entity is expected to be entitled in exchange for transferring goods or services to a client in accordance with AASB 15.

For each contract with a customer, the consolidated entity:

1. identifies the contract with our clients;
2. identifies the performance obligations in the contract;
3. determines the transaction price which takes into account estimates of variable consideration and the time value of money;
4. allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and
5. recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the client of the goods or services promised.

Grants

Grant revenue is recognised when the consolidated entity satisfies the performance obligations stated within the funding agreements and this is recognised as revenue in accordance with AASB 15.

If conditions are attached to the grant which must be satisfied before the consolidated entity is eligible to retain the contribution, the grant will be recognised in the consolidated statement of financial position as a contract liability until those conditions are satisfied.

Where no specific performance obligations are identified in the grant agreement income is recognised on receipt in accordance with AASB 1058.

Service revenue

Service revenue for medical clinics, aged care and NDIS is recognised once the consolidated entity satisfies the performance obligations and this is recognised as revenue in accordance with AASB 15. Revenue is recognised at a point in time which is after the requested service has been provided to our clients.

Interest

Interest income is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Rental income

Rental revenue is recognised over the period of the lease term as invoiced by the consolidated entity's property managers.

Donations

Donations and bequests are recognised as revenue when received.

Volunteer services

The consolidated entity has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 3 The Cost of Delivering Our Services

This section provides an account of the expenses incurred by the consolidated entity in providing key services. In Note 2, the funds that enable the provision of our services were disclosed and in this note the cost associated with provision of our services are recorded.

- 3.1: Breakdown of employee benefits expenses
- 3.2: Breakdown of operating expenses
- 3.3: Finance costs
- 3.4: Employee benefits in the consolidated statement of financial position

	Consolidated	
	2024	2023
	\$	\$
Note 3.1: Breakdown of employee benefits expenses		
Wages and salaries	24,157,158	19,655,896
Superannuation	2,433,512	1,814,705
Workcover expense	500,135	231,123
Provision employee entitlements	265,937	(319,140)
Portable long service leave	-	120,004
Other employment costs	188,723	315,350
Total employee benefits expenses	27,545,465	21,817,938

Employee expenses include all costs related to employment including wages and salaries, temp staff, leave entitlements, related payroll taxes and recruitment costs.

Contributions are made by the consolidated entity to an employee's superannuation fund and are charged as expenses when incurred.

Note 3.2: Breakdown of operating expenses

Short-term and low value lease expenses	45,250	28,827
Client services	6,227,069	5,010,479
Elders expense	363,787	261,150
Motor vehicle expenses	358,349	256,614
Property expenses – commercial	1,341,552	192,451
Property expenses – residential	368,453	122,852
Office expenses	620,924	1,052,481
ICT expenses	1,632,707	1,529,208
Professional fees	660,767	452,549
Repairs and maintenance	-	503,970
Staff expenses	667,331	583,810
Expected credit losses and bad debts	(12,848)	(4,800)
Total operating expenses	12,273,341	9,989,591

Other operating expenses generally represent the day-to-day running costs incurred in normal operations and are recognised as incurred.

Note 3.3: Finance costs

Finance fees	3,613	4,012
Interest expense – leases	53,852	51,920
Total finance costs	57,465	55,932

Finance fees are recognised as an expense in the period in which they are incurred.

Interest expense is incurred on lease liabilities. Refer note 6.2 for further information.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 3 The Cost of Delivering Our Services (cont.)

	Consolidated	
	2024	2023
	\$	\$
Note 3.4: Employee benefits in the consolidated statement of financial position		
<i>Current</i>		
Provision for annual leave	1,370,921	1,259,534
Provision for time in lieu	9,982	21,694
Provision for long service leave	972,137	883,910
Total current employee benefits	2,353,040	2,165,138
<i>Non-current</i>		
Provision for long service leave	435,651	368,733

Employee benefits recognition

Provision is made for the consolidated entity's liability for employee benefits arising from services rendered by employees to reporting date. These provisions are calculated under AASB 119 *Employee Benefits*.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Critical accounting estimates and judgments: Employee benefits

As discussed above, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery

The consolidated entity controls infrastructure and other investments that are utilised in fulfilling our objectives and conducting our activities. They represent the key resources to be utilised for delivery of those outputs.

- 4.1: Property, plant and equipment
- 4.2: Right-of-use assets
- 4.3: Depreciation and amortisation
- 4.4: Financial assets
- 4.5: Intangible assets
- 4.6: Interests in subsidiary

	Consolidated	
	2024	2023
	\$	\$
Note 4.1: Property, plant and equipment		
<i>Non-current</i>		
<i>Land</i>		
Freehold land at valuation (2024)	15,780,000	-
Freehold land at valuation (2018)	-	7,834,160
Total land	15,780,000	7,834,160
<i>Buildings</i>		
Buildings at valuation (2024)	28,585,000	-
Buildings at valuation (2018)	-	22,528,077
Less accumulated depreciation	-	(7,664,808)
Total buildings	28,585,000	14,863,269
Total land and buildings	44,365,000	22,697,429
<i>Plant and equipment</i>		
Leasehold improvements at cost	150,628	59,879
Less accumulated depreciation	(99,293)	(50,146)
Total leasehold improvements	51,335	9,733
Plant and equipment at cost	931,312	4,970,308
Less accumulated depreciation	(629,862)	(4,208,040)
Total plant and equipment	301,450	762,268
Motor vehicles at cost	439,721	454,971
Less accumulated depreciation	(357,789)	(371,028)
Total motor vehicles	81,932	83,943
ICT equipment at cost	1,137,736	1,689,300
Less accumulated depreciation	(779,906)	(1,240,346)
Total ICT equipment	357,830	448,954
Fixtures, furniture and fittings at cost	799,702	927,192
Less accumulated depreciation	(437,205)	(751,386)
Total fixtures, furniture and fittings	362,497	175,806
Total plant and equipment	1,155,044	1,480,704
Work in progress at cost	720,433	1,741,294
Total property, plant and equipment	46,240,477	25,919,427

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

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Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

Note 4.1: Property, plant and equipment (cont.)

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year is set out below:

	Freehold land \$	Buildings \$	Leasehold improvements \$	Plant and equipment \$	Motor vehicles \$	ICT equipment \$	Fixtures, furniture and fittings \$	Work in progress \$	Total \$
2024									
Balance at 1 July 2023	7,834,160	14,863,269	9,733	762,268	83,943	448,954	175,806	1,741,294	25,919,427
Additions	-	-	4,112	200,668	18,586	193,528	301,451	2,264,499	2,982,844
Transfers from WIP	62,000	2,282,314	45,514	678,387	-	40,476	17,712	(3,126,403)	-
Transfers between asset classes	-	(8,399)	8,399	-	-	-	-	-	-
Transfers to intangible assets	-	-	-	(2,961)	-	(121,650)	-	-	(124,611)
Expensed to profit or loss	-	-	-	-	-	-	-	(158,957)	(158,957)
Disposals (net)	-	-	-	(36,570)	(687)	(314)	-	-	(37,571)
Transfers on revaluation	-	1,300,948	(8,587)	(1,176,293)	-	(41,155)	(74,913)	-	-
Revaluations	7,883,840	10,747,067	-	-	-	-	-	-	18,630,907
Depreciation expense	-	(600,199)	(7,836)	(124,049)	(19,910)	(162,009)	(57,559)	-	(971,562)
Balance at 30 June 2024	15,780,000	28,585,000	51,335	301,450	81,932	357,830	362,497	720,433	46,240,477

Land and buildings carried at valuation

The freehold land and buildings were last independently valued at 30 June 2024 by Acumetrics.

Caveats over land and buildings

Numerous properties in the name of the consolidated entity have caveats over the title in the name of the various government bodies that assisted with the funding for their acquisition.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)**Note 4.1: Property, plant and equipment (cont.)****Property, plant and equipment recognition**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation and impairment.

Class of fixed asset	Method
Land	Fair value
Buildings	Fair value
Leasehold improvements	Cost
Plant and equipment	Cost
Motor vehicles	Cost
ICT equipment	Cost
Fixtures, furniture and fittings	Cost
Work in progress	Cost

Land and buildings are shown at fair value, based on periodic, at least every 5 years, valuations by external independent valuers, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Increases in the carrying amounts arising on revaluation of land and buildings are credited in other comprehensive income through to the revaluation reserve in equity. Any revaluation decrements are initially taken in other comprehensive income through to the revaluation surplus reserve to the extent of any previous revaluation surplus of the same asset. Thereafter the decrements are taken to the net result.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to the net result. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained earnings.

Impairment of assets

At each reporting date, the consolidated entity assesses the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. The assessment will include considering external sources of information. If such an indication exists, the recoverable amount of the assets, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the consolidated entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

	Consolidated	
	2024	2023
	\$	\$
Note 4.2: Right-of-use assets		
Gross carrying amount and accumulated depreciation		
<i>Non-current</i>		
Property – at cost	694,467	468,612
Less accumulated depreciation	(174,776)	(104,726)
Total property right-of-use assets	519,691	363,886
Motor vehicle – at cost	1,889,257	1,790,009
Less accumulated depreciation	(1,219,594)	(1,036,578)
Total motor vehicles right-of-use assets	669,663	753,431
Total right-of-use assets	1,189,354	1,117,317

Reconciliations of the carrying amounts of each class of asset

	Property	Motor vehicles	Total
	\$	\$	\$
Year ended 30 June 2024			
Balance at the beginning of year	363,886	753,431	1,117,317
Remeasurement of right-of-use asset	3,588	26,209	29,797
Additions	222,266	440,825	663,091
Disposals	-	(9,001)	(9,001)
Depreciation expense	(70,049)	(541,801)	(611,850)
Balance at the end of the year	519,691	669,663	1,189,354

Right-of-use asset recognition

A right-of-use asset is recognised at the commencement date of a lease as required by AASB 16 *Leases*. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

The consolidated entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed as incurred. Refer note 3.2 for further details.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

	Consolidated	
	2024	2023
	\$	\$
Note 4.3: Depreciation and amortisation		
Property, plant and equipment (note 4.1)	971,562	1,080,675
Right of use assets (note 4.2)	611,850	596,141
Intangible assets (note 4.5)	55,076	-
Total depreciation	1,638,488	1,676,816

Depreciation and amortisation recognition

Property, plant and equipment, excluding freehold land, is depreciated on either a straight-line or diminishing value basis over the assets' useful life to the consolidated entity, commencing when the asset is ready for use.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

Intangible software assets are amortised over its estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Class of fixed asset	Method	Depreciation rate
Buildings	Straight-line	2.5% – 3%
Leasehold improvements	Straight-line Diminishing value	5% – 15%
Plant and equipment	Straight-line Diminishing value	1% – 35%
Motor vehicles	Straight-line Diminishing value	1% – 20%
ICT equipment	Straight-line Diminishing value	5% – 45%
Fixtures, furniture and fittings	Straight-line Diminishing value	5% – 30%
Software	Straight-line	10% – 33%
Right-of-use – property	Straight-line	11% – 20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Critical accounting estimates and judgments: Estimation of useful lives of assets

The consolidated entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 4.4: Financial assets

Current

Term deposits with maturity > 90 days	22,290,594	14,263,521
Total financial assets	22,290,594	14,263,521

Refer Note 7.1 for details on recognition accounting policy in relation to financial assets.

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Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

	2024 \$	2023 \$
Note 4.5: Intangible assets		
<i>Non-current</i>		
Software (at cost)	294,621	-
Less accumulated amortisation	(131,103)	-
Total intangible assets	163,518	-
	Intangibles	Total
	\$	\$
2024		
Balance at 1 July 2023	-	-
Additions	93,984	93,984
Transfers from property, plant and equipment	124,610	124,610
Amortisation	(55,076)	(55,076)
Balance at 30 June 2024	163,518	163,518

Intangible assets recognition

Software is measured on the cost basis and are therefore carried at cost less accumulated amortisation and any accumulated impairment losses.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Note 4.6: Interests in subsidiary

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1.

Name of entity	Principal activity	Place of business/Country of incorporation	Ownership interest	
			2024	2023
Rumbalara Housing Ltd	The principal purpose of RHL is to provide benevolent relief to people in need by providing affordable housing and associated services.	Australia	100%	-

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 5 Other Assets and Liabilities

This section sets out those assets and liabilities that arose from the consolidated entity's operations.

5.1: Trade and other receivables

5.2: Other assets

5.3: Trade and other payables

5.4: Contract liabilities

	Consolidated	
	2024	2023
	\$	\$
Note 5.1: Trade and other receivables		
<i>Current</i>		
Trade receivables	335,447	1,366,895
Provision for expected credit losses	(36,852)	(49,700)
Accrued income	-	15,277
Accrued interest	631,416	243,255
Other	1,001	1,587
Total trade and other receivables	931,012	1,577,314

Receivables recognition

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

The consolidated entity has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Note 5.2: Other assets

Current

Security bond	13,389	15,950
Prepayments	17,014	24,320
Total other assets	30,403	40,270

Other assets recognition

Other assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenses made in one accounting period covering a term extending beyond that period.

Security bonds are held on account for leases.

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Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 5 Other Assets and Liabilities (cont.)

	Consolidated	
	2024	2023
	\$	\$
Note 5.3: Trade and other payables		
<i>Current</i>		
Trade payables	1,411,430	534,999
Other accrued expenses	392,707	234,475
GST payable	314,002	609,346
FBT payable	22,062	27,222
PAYG withholding payable	581,568	422,038
Wages and superannuation payable/accrued	101,683	512,380
LSL portability payable	43,325	30,241
Credit card payable	6,087	16,512
Other payables	140,535	130,005
Total trade and other payables	3,013,399	2,517,218

Payables recognition

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 5.4: Contract liabilities

Current

Community aged care packages received in advance	15,008	286,480
Grant funding received in advance	19,365,615	21,239,465
Total contract liabilities	19,380,623	21,525,945

Contract liabilities recognition

Contract liabilities represent the consolidated entity's obligation to transfer services to a client/funding body that are recognised when a client/funding body pays consideration, or when the consolidated entity recognises a receivable to reflect the unconditional right to consideration (whichever is earlier), before the consolidated entity has transferred the services to the client/funding body.

This funding has been deferred in accordance with the requirements of AASB 15 and AASB 1058 (capital grants) as funding received for specific programs but has yet to be spent. These funds will be spent in accordance with the grant agreements over future financial years.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 6 How We Finance Our Operations

This section provides information on the sources of finance utilised by the consolidated entity during its operations, along with other information related to financing activities of the consolidated entity.

This section includes disclosures of balances that are financial instruments.

- 6.1: Cash and cash equivalents
- 6.2: Lease liabilities
- 6.3: Capital and leasing commitments

	Consolidated	
	2024	2023
	\$	\$
Note 6.1: Cash and cash equivalents		
<i>Current</i>		
Cash at bank	1,620,403	13,017,257
Cash on hand	8,050	7,550
Total cash and cash equivalents	1,628,453	13,024,807

Cash and cash equivalents recognition

Cash and cash equivalents comprise cash at bank and on hand along with deposits held at call and short-term deposits maturing within three months.

Note 6.2: Lease liabilities*Current*

Lease liabilities – property	77,349	56,687
Lease liabilities – motor vehicles	412,145	440,126
Total current lease liabilities	489,494	496,813

Non-current

Lease liabilities – property	476,209	332,203
Lease liabilities – motor vehicles	278,295	335,736
Total non-current lease liabilities	754,504	667,939
Total lease liabilities	1,243,998	1,164,752

Maturity analysis of future lease payments (undiscounted)

Not later than one year	540,009	532,327
Later than one year and not later than 5 years	647,476	568,851
Greater than 5 years	199,177	118,612
Total	1,386,662	1,219,790

Lease liabilities recognition

A lease liability is recognised at the commencement date of a lease as required by AASB 16 *Leases*. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate.

Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 6 How We Finance Our Operations (cont.)

Note 6.2: Lease liabilities (cont.)

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following:

- future lease payments arising from a change in an index or a rate used;
- residual guarantee;
- lease term;
- certainty of a purchase option; and
- termination penalties.

When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to the net result if the carrying amount of the right-of-use asset is fully written down.

The consolidated entity has also applied the peppercorn lease practical expedient for its lease of part of the premises of the former Mooroopna Secondary College. The lease is for an initial 3 years with one further option of 2 years. Rent is payable at \$1 per annum and is payable in the commencement date and each successive anniversary. The lease commenced on 12 March 2024.

Critical accounting estimates and judgments: Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include:

- the importance of the asset to the consolidated entity's operations;
- comparison of terms and conditions to prevailing market rates;
- incurrence of significant penalties;
- existence of significant leasehold improvements; and
- the costs and disruption to replace the asset.

The consolidated entity reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Critical accounting estimates and judgments: Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the consolidated entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 6 How We Finance Our Operations (cont.)**Note 6.3: Capital and leasing commitments****a) Operating lease commitments**

If leases are categorised as either low value or short-term leases management have elected to apply the practical expedients in relation to these leases, and as such these leases are accounted on a straight-line basis in the net result.

Where management is in the process of negotiating new lease agreements these have not been disclosed as an operating lease commitment as they were not committed at balance date. These leases become short-term leases with month-to-month tenancy until a new lease is formalised.

There were no material operating lease commitments to disclose as at 30 June 2024 (2023: Nil).

	Consolidated	
	2024	2023
	\$	\$
b) Capital expenditure commitments		
<i>Capital expenditure commitments contracted:</i>		
Capital commitments	134,966	-
Total capital commitments	134,966	-
The commitments are expected to be incurred:		
Not later than one year	134,966	-
Total	134,966	-

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 7 Risks, Contingencies and Valuation Uncertainties

The consolidated entity is exposed to risk from its activities and outside factors. In addition, it is often necessary to make judgements and estimates associated with recognition and measurement of items in the consolidated financial statements. This section sets out financial instrument specific information, as well as those items that are contingent in nature or require a higher level of judgement to be applied, which for the consolidated entity is related mainly to fair value determination.

7.1: Financial instruments

7.2: Contingent assets and contingent liabilities

7.3: Fair value measurement

Note 7.1: Financial instruments

Financial instruments arise out of agreements that give rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The consolidated entity applies AASB 9 and classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms.

Financial assets at amortised cost

Financial assets are measured at amortised costs if both of the following criteria are met and the assets are not designated as fair value through net result:

- the assets are held by the consolidated entity to collect the contractual cash flows; and
- the assets' contractual terms give rise to cash flows that are solely payments of principal and interest.

These assets are initially recognised at fair value plus any directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method less any impairment.

The consolidated entity recognises the following assets in this category:

- cash and cash equivalents;
- term deposits; and
- trade and other receivables.

Categories of financial liabilities

Financial liabilities at amortised cost

Financial liabilities at amortised cost are initially recognised on the date they are originated. They are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial instruments are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in net results over the period of the interest-bearing liability, using the effective interest rate method.

The consolidated entity recognises the following liabilities in this category:

- payables; and
- lease liabilities.

Derecognition of financial assets and financial liabilities

Financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired; or
- the consolidated entity retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass through' arrangement; or

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 7 Risks, Contingencies and Valuation Uncertainties (cont.)

Note 7.1: Financial instruments (cont.)

- the consolidated entity has transferred its rights to receive cash flows from the asset and either:
 - has transferred substantially all the risks and rewards of the asset; or
 - has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Where the consolidated entity has neither transferred nor retained substantially all the risks and rewards or transferred control, the asset is recognised to the extent of the consolidated entity's continuing involvement in the asset.

Financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

Note 7.2: Contingent assets and contingent liabilities

There are no known material contingent assets or contingent liabilities for the consolidated entity as at 30 June 2024 (2023: Nil).

Note 7.3: Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

The consolidated entity measures land and buildings at fair value on a recurring basis.

The following tables detail the consolidated entity's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

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Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 7 Risks, Contingencies and Valuation Uncertainties (cont.)

Note 7.3: Fair value measurement (cont.)

Fair value hierarchy

The table below shows the assigned level for each asset held at fair value:

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
2024				
Assets				
Land and buildings	-	28,805,000	15,560,000	44,365,000
Total assets	-	28,805,000	15,560,000	44,365,000

There were no transfers between levels during the financial year.

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 8 Other Disclosures

This section includes additional material disclosures required by accounting standards or otherwise, for the understanding of this financial report.

- 8.1: Equity – reserves
- 8.2: Key management personnel compensation
- 8.3: Related parties
- 8.4: Remuneration of auditors
- 8.5: Parent entity information
- 8.6: Events occurring after the reporting date

	Consolidated	
	2024	2023
	\$	\$
Note 8.1: Equity – reserves		
a) Community support fund reserve		
Opening balance	1,000,000	1,000,000
Total community support fund reserve	1,000,000	1,000,000
b) Asset revaluation reserve		
Opening balance	5,030,311	5,030,311
Revaluation increment, net of tax	18,630,907	-
Total asset revaluation reserve	23,661,218	5,030,311
Total reserves	24,661,218	6,030,311

The fund was established in 2017 to provide the board of the consolidated entity with the opportunity to make one off contributions to the community to assist our members in time of need.

The reserve is used to recognise increments and decrements in the fair value of land and buildings.

Note 8.2: Key management personnel compensation

Any persons having authority and responsibility for planning, directing and controlling the activities of the consolidated entity, directly or indirectly, is considered key management personnel. For the consolidated entity this includes directors and the executive management team.

The aggregate compensation made to key management personnel of consolidated entity is set out below:

Aggregate compensation	2,215,378	2,316,891
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Note 8.3: Related parties*Key management personnel*

Disclosures relating to key management personnel are set out in note 8.2.

Transactions with related parties

On the establishment of RAC's subsidiary, RHL, RAC entered into a loan agreement with RHL. RAC incurred transactions on behalf of RHL which was subsequently transferred to the loan account at balance date. This loan is eliminated on consolidation.

There were no other material transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no material trade receivables from or trade payables to related parties at the current and previous reporting date.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 8 Other Disclosures (cont.)

Note 8.3: Related parties (cont.)

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date other than those eliminated on consolidation.

Note 8.4: Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of the consolidated entity:

	Consolidated	
	2024	2023
	\$	\$
<i>Audit services</i>		
Audit of the financial statements	144,000	117,355
<i>Other services – RSM Australia</i>		
Other accounting services	11,000	6,100
Other	10,410	10,345
Total remuneration of auditors	165,410	133,800

Note 8.5: Parent entity information

	Parent	
	2024	2023
	\$	\$
a) Summary financial information		
The individual financial statements for the parent entity show the following aggregate amounts:		
Deficit for the year	(735,242)	(116,581)
Total comprehensive income	17,895,665	(116,581)
Statement of financial position		
Current assets	24,874,963	28,905,912
Non-current assets	47,648,283	27,036,744
Total assets	72,523,246	55,942,656
Current liabilities	25,236,556	26,705,114
Non-current liabilities	1,190,155	1,036,672
Total liabilities	26,426,711	27,741,786
Net assets	46,096,535	28,200,870
Equity		
Reserves	24,661,218	6,030,311
Retained earnings	21,435,317	22,170,559
Total equity	46,096,535	28,200,870

b) Guarantees

The parent entity provided a comfort letter to its subsidiary as at 30 June 2024.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Notes to the Consolidated Financial Statements

For the year ended 30 June 2024

Note 8 Other Disclosures (cont.)

Note 8.5: Parent entity information (cont.)

c) Contingent assets or liabilities

The parent entity did not have any material contingent assets or liabilities as at 30 June 2024 or 30 June 2023.

d) Commitments

Operating lease commitments

The parent entity did not have any material operating lease commitments to disclose as at 30 June 2024 (2023: Nil).

	Parent	
	2024	2023
	\$	\$
<i>Capital expenditure commitments</i>		
Capital commitments	18,406	-
Total capital commitments	18,406	-
The commitments are expected to be incurred:		
Not later than one year	18,406	-
Total	18,406	-

Note 8.6: Events occurring after the reporting date

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD AND THE ENTITY IT CONTROLLED

ABN 84 530 647 942

Directors' Declaration

For the year ended 30 June 2024

In the directors' opinion:

- the attached consolidated financial statements and notes comply with the *Co-operatives National Law Application Act 2013*, the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations, the Australian Accounting Standards – *Simplified Disclosures* and other mandatory professional reporting requirements;
- the attached consolidated financial statements and notes give a true and fair view of the consolidate entity's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the consolidated entity will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors



Marie Barbance
Chairperson



Eric Egan
Board member

Dated this 7th day of November 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of Rumbalara Aboriginal Co-operative Limited and its subsidiary

RSM Australia Partners

12 Anderson Street West, Ballarat VIC 3350
PO Box 685 Ballarat VIC 3353

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Opinion

We have audited the consolidated financial report of Rumbalara Aboriginal Co-operative Limited (the Co-operative) and its subsidiary (the Group), which comprises the consolidated statement of financial position as at 30 June 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Co-operatives National Law Application Act 2013* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2024 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards – *Simplified Disclosures* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2024, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the Group are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – *Simplified Disclosures*, the *Co-operatives National Law Application Act 2013* and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of the Group, would be in the same terms if given to the responsible entities as at the time of this auditor's report.



RSM AUSTRALIA PARTNERS



JOHN FINDLAY
Partner

Ballarat, Victoria

Dated this 7th day of November 2024



RUMBALARA
ABORIGINAL CO-OPERATIVE

Rumbalara Aboriginal Co-Operative Ltd

ABN 84 530 647 942

Financial Statements for the year ended 30 June 2024



RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

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For the year ended 30 June 2024

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RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

The directors present their report, together with the financial statements of Rumbalara Aboriginal Co-Operative Ltd ("RAC") as a stand-alone entity for the year ended 30 June 2024.

Separate consolidated financial statements are also prepared for the year ended 30 June 2024.

Directors

The following persons were directors of RAC during the whole of the financial year and up to the date of this report, unless otherwise stated:

Marie Barbance
Eric Egan
Pamela Pederson
Joanne Atkinson (Appointed 15 February 2024)
Neville Atkinson (Appointed 15 February 2024)
Suzanne Nelson (Appointed 18 January 2024. Resigned 15 February 2024. Reappointed 19 June 2024)
Gregory James (Resigned 16 February 2024)
Cindy McGee (Resigned 14 January 2024)
Graham Briggs (Appointed 15 February 2024. Resigned 18 June 2024)

Review of operations

The deficit of RAC after providing for income tax amounted to \$735,242 (2023: deficit \$116,581) and after taking into consideration other comprehensive income, this increased to a total comprehensive profit of \$17,895,665 (2023: comprehensive loss of \$116,581).

Principal activities

The principal activity of RAC during the financial year was the provision of health, wellbeing and social services to members of the Aboriginal Community in the Goulburn Valley Region.

No significant changes in the nature of RAC's activities occurred during the financial year.

Significant changes in the state of affairs

On 12 July 2023 Rumbalara Housing Ltd was established as a subsidiary of parent entity RAC.

There were no other significant changes in the state of affairs of RAC during the financial year.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect RAC's operations, the results of those operations, or RAC's state of affairs in future financial years.

Likely developments and expected results of operations

Information on likely developments in the operations of RAC and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to RAC.

Environmental regulation

RAC is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Dividends

No dividends were paid or declared during the financial year (2023: Nil).

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

Shares and contributions on winding up

RAC is registered as a co-operative without shares under the Co-operatives National Law (Vic).

As such there are:

- no member guarantees;
- or no shares under option; and
- no ordinary shares of RAC issued on the exercise of options.

Information on directors

Marie Barbance	Chairperson
Qualifications	Certified OHS Practitioner; Diploma in OHS; Cert IV in OHS; Cert IV in Training and Assessment
Experience and expertise	28+ years in the Health Industry Nursing and Educator/ facilitation; 4 years Rumbalara Aboriginal Co-operative; Currently employed by City of Greater Shepparton Director Aboriginal Advancement League, 3 years; Director of the Torch Programme, and Currently on Rumbalara Board of Directors since October 2020.
Special responsibilities	Deputy Chairperson RHL, Chairperson Clinical Governance Committee

Eric Egan	Board Member
Experience and expertise	Hume Region Department of Justice, 3 years; Employed at MADEC, 6 years; Currently employed by Vic. Police; Dhehk Dja (previously IFVRAG), 8 years; Campaspe Shire Youth Services Network Committee, 6 years; Marrung Wurreker (Education), 5 years; Aboriginal Workforce Development Strategy Group (Employment) 3.6 years; GOTAFE Aboriginal Community Advisory Committee; Previously a Hume RAJAC and Shepparton LAJAC member.
Special responsibilities	Chairperson RHL

Pamela Pederson	Board Member
Experience and expertise	Currently sitting on various courts in Melbourne and Shepparton, held these positions since 2005 (Melbourne Magistrates, Lorrie Court, County Koorie Court, Melbourne and Heidelberg Children's Koorie Court, Shepparton County Koorie Court, Shepparton magistrates Koorie Court, Shepparton Children's Koorie Court; Member of the Adult Parole Board.

Joanne Atkinson	Deputy Chairperson
Qualifications	Bachelor of Education; Diploma of Education; Diploma of Management; Certificate IV Train the Trainer; Diploma of Life Coaching
Experience and expertise	Currently Manager, Manager Koori Courts, Courts Services Victoria, held these positions since 1997 (Close the Health Gap Executive Officer, Victorian Aboriginal Health Service, HR & Operations Manager/Acting CEO - Aboriginal Housing Victoria, Tenancy Manager, Aboriginal Housing Victoria, Executive Officer, Hume Regional Aboriginal Justice Advisory Committee (RAJAC) – Dept. of Justice, Indigenous Facilitator Council of Australian Government (COAG) Department of Aboriginal Affairs Victoria (12-month secondment from Department of Justice to implement this initiative); Aboriginal Housing Services Officer - Department of Human Services
Special responsibilities	Chairperson – Finance, Risk and Audit Committee

Neville Atkinson	Board Member
Experience and expertise	Marketing and Research – Peat Marwick, Cultural Heritage Legislation Act Regulations, Management Planning, Victorian Aboriginal Legal Services, Para legal Training Qualifications, Victorian Aboriginal Deaths in Custody Research and Investigation team, Business Development Management, Governance Training, Financial management, Establishing Horticultural/ Agricultural Businesses
Special responsibilities	Board Member RHL

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Directors' Report

For the year ended 30 June 2024

Information on directors (cont.)

Suzanne Nelson	Board Member
Qualifications	Certificate of Completion DRUMBEAT Facilitator Training, CRAF Training, Cognitive Behavioral Therapy Training, Ice: Training for Frontline Workers 6 Modules, 1 st Aid Certificate, Diploma of Community Services, Mental Health First Aid Instructor, Certificate III, Community Services Work
Experience and expertise	Enrolled Nurse, Alcohol and other Drugs Therapeutic Clinician, Aboriginal Hospital Liaison Officer, Outreach Worker, Grief and Trauma Counsellor & AOD Support Worker, Family Support Worker, Family Aid Unit Coordinator.

Gregory James	Chairperson
Qualifications	Diploma of Teaching, Diploma of Teaching Technology, Councilor City of Greater Shepparton, Builder, Justic of the Peace
Experience and expertise	Board of Director 5 years at Rumbalara, Councilor with City of Greater Shepparton 3 years.
Special responsibilities	Chairperson, Clinical Governance Committee, Chairperson Finance, Risk and Audit Committee

Cindy McGee	Board Member
Qualifications	Certificate IV in Health, AOD & MH, Advanced Diploma in Leadership & Human Resources, Bachelor Degree in Business and Graduate Certificate in Management
Experience and expertise	Over 20 years' experience in Leadership & Management, 10 years as a nurse and over 8 years in Social Welfare; Previously employed at Rumbalara for 7.5 years in areas of Social Emotional Wellbeing, Justice & Community Services, Empowering Woman and Children, Strategy & Policy, and special projects. Previously employed at BDAC as Director of Community Health and Wellbeing, and Executive Director of Program Delivery. Currently Director of Program Delivery. Currently Director of Health and Aged Care – Njernda. Currently board member of Bangarang Aboriginal Corporation.
Special responsibilities	Chairperson – Finance, Risk and Audit Committee

Graham Briggs	Board Member
Qualifications	Advanced Diploma of Government, Diploma of Development, Diploma of Management
Experience and expertise	Program Manager Juvenile Justice Program – KEE, Aboriginal Liaison Officer – GVH, Aboriginal Educator – Mooroopna, Secondary College, Regional Co-ordinator of the Indigenous FV Strategy Hume Region – DHS, Statewide Co-ordinator of Aboriginal victims of crime team – Dept. Justice, Kinship Care Program Manager/ Senior Cultural Officer - Aboriginal Childcare Agency, Regional Co-ordinator of the Indig. FV Strategy – DFFH, ASHE, Executive Manager Justice Services - Rumbalara Aboriginal Co-operative, Indigenous Project Co-ordinator – Winton Wetlands, Mokoan Project, Advanced Case Manager – Community Safety/ Corrections – Dept. of Justice, Established Aldara Yenara – Managing Director, Programme skilled rail v/ line hand signaller, Koori Engagement major projects – Wyndham & Bendigo Law Courts

Co-operative secretary

Edel Conroy has held the role of co-operative secretary since 29 July 2019.

Edel Conroy	Co-operative Secretary
Qualifications	Bachelor of Commerce; Member of the Australian Institute of Company Directors
Experience and expertise	Highly skilled, experienced finance, risk and governance executive with over 25 years' experience across the private, public and NFP sectors. Edel has held various senior executive positions as well as positions on various Boards as Director and extensive experience as Company Secretary. Consulting on Governance, Risk and Change Management, a Director of First Nations Health, Myanmar Atlantic Pearling Co., and Touchtile Pty Ltd.
Special responsibilities	Finance, Risk and Audit Committee

Directors' Report

For the year ended 30 June 2024

Meetings of directors

The number of meetings of RAC's Board of Directors ('the Board') held during the year ended 30 June 2024, and the number of meetings attended by each director were:

	Board Meetings	
	<i>Eligible</i>	<i>Attended</i>
Marie Barbance	8	8
Eric Egan	8	6
Pamela Pederson	8	5
Joanne Atkinson	3	3
Neville Atkinson	3	2
Suzanne Nelson	1	1
Gregory James	5	5
Cindy McGee	4	4
Graham Briggs	2	2

Indemnity and insurance of officers

RAC has indemnified the directors and executives for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, RAC paid a premium in respect of a contract to insure the directors and executives of RAC against a liability to the extent permitted by the Co-operatives National Law (Vic). The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Indemnity and insurance of auditor

RAC has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of RAC or any related entity against a liability incurred by the auditor.

During the financial year, RAC has not paid a premium in respect of a contract to insure the auditor of RAC or any related entity.

Proceedings on behalf of the co-operative

No person has applied to the Court under Co-operatives National Law (Vic) for leave to bring proceedings on behalf of RAC, or to intervene in any proceedings to which RAC is a party for the purpose of taking responsibility on behalf of RAC for all or part of those proceedings.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under Section 283 of *Co-operatives National Law Application Act 2013 (Victoria)* and Section 60-40 of the *Australian Charities and Not for Profits Commission Act 2012* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors.

On behalf of the directors



Marie Barbance
Chairperson



Eric Egan
Board member

Dated this 7th day of November 2024

AUDITOR'S INDEPENDENCE DECLARATION

RSM Australia Partners

12 Anderson Street West, Ballarat VIC 3350
PO Box 685 Ballarat VIC 3353

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www.rsm.com.au

As lead auditor for the audit of the financial report of Rumbalara Aboriginal Co-operative Limited (standalone entity) for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Co-operatives National Law Application Act 2013* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

A stylized, handwritten-style 'RSM' logo.

RSM AUSTRALIA PARTNERS

A handwritten signature in black ink that reads 'John Findlay'.

JOHN FINDLAY

Partner

Ballarat, Victoria

Dated this 7th day of November 2024

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RSM Australia Partners is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.
RSM Australia Partners ABN 36 965 185 036
Liability limited by a scheme approved under Professional Standards Legislation

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Core operations	2.1	38,300,142	31,965,879
Other revenue	2.2	1,204,057	980,918
Other income	2.3	1,247,517	439,097
Employee benefits expense	3.1	(27,545,465)	(21,817,938)
Operating expenses	3.2	(12,223,906)	(9,989,591)
Finance costs	3.3	(57,465)	(55,932)
Depreciation and amortisation	4.3	(1,638,488)	(1,676,816)
(Deficit)/Surplus on disposal of property, plant and equipment		(21,634)	37,802
(Deficit) before income tax expense		(735,242)	(116,581)
Income tax expense		-	-
(Deficit) after income tax expense		(735,242)	(116,581)
Other comprehensive income:			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Gain on revaluation of property, plant and equipment, net of tax		18,630,907	-
Other comprehensive income for the year, net of tax		18,630,907	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		17,895,665	(116,581)

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Statement of Financial Position As at 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
Current Assets			
Cash and cash equivalents	6.1	1,628,453	13,024,807
Trade and other receivables	5.1	931,012	1,577,314
Financial assets	4.4	22,290,594	14,263,521
Other assets	5.2	24,904	40,270
Total Current Assets		24,874,963	28,905,912
Non-Current Assets			
Property, plant and equipment	4.1	45,894,023	25,919,427
Right-of-use assets	4.2	1,189,354	1,117,317
Intangible assets	4.5	163,518	-
Trade and other receivables	5.1	401,388	-
Total Non-Current Assets		47,648,283	27,036,744
TOTAL ASSETS		72,523,246	55,942,656
LIABILITIES			
Current Liabilities			
Trade and other payables	5.3	3,013,399	2,517,218
Employee benefits	3.4	2,353,040	2,165,138
Contract liabilities	5.4	19,380,623	21,525,945
Lease liabilities	6.2	489,494	496,813
Total Current Liabilities		25,236,556	26,705,114
Non-Current Liabilities			
Employee benefits	3.4	435,651	368,733
Lease liabilities	6.2	754,504	667,939
Total Non-Current Liabilities		1,190,155	1,036,672
TOTAL LIABILITIES		26,426,711	27,741,786
NET ASSETS		46,096,535	28,200,870
EQUITY			
Reserves	8.1	24,661,218	6,030,311
Retained earnings		21,435,317	22,170,559
TOTAL EQUITY		46,096,535	28,200,870

The accompanying notes form part of these financial statements

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Statement of Changes in Equity

For the year ended 30 June 2024

	Retained earnings \$	Asset revaluation reserve \$	Community support fund \$	Total \$
2024				
Balance at 1 July 2023	22,170,559	5,030,311	1,000,000	28,200,870
Deficit after income tax expense for the year	(735,242)	-	-	(735,242)
Other comprehensive income for the year, net of tax	-	18,630,907	-	18,630,907
Balance at 30 June 2024	21,435,317	23,661,218	1,000,000	46,096,535
2023				
Balance at 1 July 2022 (restated)	22,287,140	5,030,311	1,000,000	28,317,451
Deficit after income tax expense for the year	(116,581)	-	-	(116,581)
Balance at 30 June 2023	22,170,559	5,030,311	1,000,000	28,200,870

The accompanying notes form part of these financial statements

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Statement of Cash Flows

For the year ended 30 June 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants and clients (including GST)		41,600,791	40,813,816
Payments to suppliers and employees (including GST)		(41,867,681)	(35,022,761)
Interest received		542,340	40,563
Interest paid		(57,465)	(55,932)
Net cash provided by operating activities		217,985	5,775,686
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in term deposits		(8,027,073)	(10,745,453)
Purchase of intangible assets		(93,983)	-
Purchase of property plant and equipment		(2,503,191)	(1,881,778)
Proceeds from disposal of property, plant and equipment		15,937	44,837
Funds provided for intercompany loan		(401,388)	-
Net cash used in investing activities		(11,009,698)	(12,582,394)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(604,641)	(584,953)
Net cash used in financing activities		(604,641)	(584,953)
Net (decrease) in cash and cash equivalents held		(11,396,354)	(7,391,661)
Cash and cash equivalents at beginning of financial year		13,024,807	20,416,468
Cash and cash equivalents at end of financial year	6.1	1,628,453	13,024,807

Notes to the Financial Statements

For the year ended 30 June 2024

Note 1 Summary of Material Accounting Policies

The financial statements are for Rumbalara Aboriginal Co-Operative Ltd ("RAC"), a co-operative incorporated and domiciled in Australia. These are standalone financial statements of RAC. A separate consolidated financial report is also prepared for Rumbalara Aboriginal Co-Operative Ltd and its subsidiary.

The material accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

New or amended Accounting Standards and Interpretations adopted

RAC has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards – *Simplified Disclosures* issued by the Australian Accounting Standards Board ('AASB'), the *Co-operatives National Law Application Act 2013* and the *Australian Charities and Not-for-profits Commission Act 2012*, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value, of selected non-current assets, financial assets and financial liabilities.

The amounts presented in the financial statements have been rounded to the nearest dollar and the functional and presentation currency of RAC is Australian dollars.

The financial statements have also been prepared on a going concern basis.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying RAC's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the relevant notes.

a) Co-operative details

The registered office and principal place of business are:

<i>Registered office</i>	<i>Principal place of business</i>
PO Box 614 Mooroopna Vic 3629	20 Rumbalara Road Mooroopna Vic 3629

b) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the ATO.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 1 Summary of Material Accounting Policies (cont.)

c) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in RAC's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in RAC's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

d) Income tax

RAC is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

e) Economic dependence

RAC is dependent on the Victorian State Government and Australian Federal Government for the majority of its revenue. At the date of this report, the directors have no reason to believe the Victorian State Government and Australian Federal Government will not continue to support RAC.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

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Notes to the Financial Statements

For the year ended 30 June 2024

Note 2 Funding Delivery of Our Services

The principal activity of RAC during the financial year was the provision of health, wellbeing and social services to members of the Aboriginal Community in the Goulburn Valley Region.

- 2.1: Core operations
- 2.2: Other revenue
- 2.3: Other income

	2024 \$	2023 \$
Note 2.1: Core operations		
State/federal government grants (AASB 15)	32,617,733	26,470,756
State/federal government grants (AASB 1058)	3,929,893	3,282,017
State/federal government grants (AASB 1058 – Capital)	1,034,302	903,447
Other government grants	34,109	266,037
Aged care revenue	534,406	474,049
Rental income	546,729	569,573
Total core operations	38,300,142	31,965,879
Note 2.2: Other revenue		
Medical revenue	1,174,226	772,223
NDIS revenue	29,831	208,695
Total other revenue	1,204,057	980,918
Total revenue	39,504,199	32,946,797
Note 2.3: Other income		
Donations	6,970	5,000
Other income	310,046	150,279
Interest income	930,501	283,818
Total other income	1,247,517	439,097
Total revenue and other income	40,751,716	33,385,894
<i>Disaggregation of revenue</i>		
The disaggregation of revenue from contracts with customers is as follows:		
<i>Geographical regions</i>		
Australia	34,937,074	28,761,333
<i>Timing of revenue recognition</i>		
Over time	33,733,017	27,780,415
At a point in time	1,204,057	980,918
Total	34,937,074	28,761,333

Revenue recognition

All revenue is stated net of the amount of goods and services tax (GST).

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which RAC is expected to be entitled in exchange for transferring goods or services to a client in accordance with AASB 15.

For each contract with a customer, RAC:

1. identifies the contract with our clients;
2. identifies the performance obligations in the contract;

Notes to the Financial Statements

For the year ended 30 June 2024

3. determines the transaction price which takes into account estimates of variable consideration and the time value of money;
4. allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and
5. recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the client of the goods or services promised.

Note 2 Funding Delivery of Our Services (cont.)

Grants

Grant revenue is recognised when RAC satisfies the performance obligations stated within the funding agreements and this is recognised as revenue in accordance with AASB 15.

If conditions are attached to the grant which must be satisfied before RAC is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a contract liability until those conditions are satisfied.

Where no specific performance obligations are identified in the grant agreement income is recognised on receipt in accordance with AASB 1058.

Service revenue

Service revenue for medical clinics, aged care and NDIS is recognised once RAC satisfies the performance obligations and this is recognised as revenue in accordance with AASB 15. Revenue is recognised at a point in time which is after the requested service has been provided to our clients.

Interest

Interest income is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Rental income

Rental revenue is recognised over the period of the lease term as invoiced by RAC's property managers.

Donations

Donations and bequests are recognised as revenue when received.

Volunteer services

RAC has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 3 The Cost of Delivering Our Services

This section provides an account of the expenses incurred by RAC in providing key services. In Note 2, the funds that enable the provision of our services were disclosed and in this note the cost associated with provision of our services are recorded.

- 3.1: Breakdown of employee benefits expenses
- 3.2: Breakdown of operating expenses
- 3.3: Finance costs
- 3.4: Employee benefits in the statement of financial position

	2024	2023
	\$	\$
Note 3.1: Breakdown of employee benefits expenses		
Wages and salaries	24,157,158	19,655,896
Superannuation	2,433,512	1,814,705
Workcover expense	500,135	231,123
Provision employee entitlements	265,937	(319,140)
Portable long service leave	-	120,004
Other employment costs	188,723	315,350
Total employee benefits expenses	27,545,465	21,817,938

Employee expenses include all costs related to employment including wages and salaries, temp staff, leave entitlements, related payroll taxes and recruitment costs.

Contributions are made by RAC to an employee's superannuation fund and are charged as expenses when incurred.

Note 3.2: Breakdown of operating expenses

Short-term and low value lease expenses	45,250	28,827
Client services	6,227,069	5,010,479
Elders expense	363,787	261,150
Motor vehicle expenses	358,349	256,614
Property expenses – commercial	1,341,552	192,451
Property expenses – residential	368,453	122,852
Office expenses	620,924	1,052,481
ICT expenses	1,632,707	1,529,208
Professional fees	611,332	452,549
Repairs and maintenance	-	503,970
Staff expenses	667,331	583,810
Expected credit losses and bad debts	(12,848)	(4,800)
Total operating expenses	12,223,906	9,989,591

Other operating expenses generally represent the day-to-day running costs incurred in normal operations and are recognised as incurred.

Note 3.3: Finance costs

Finance fees	3,613	4,012
Interest expense – leases	53,852	51,920
Total finance costs	57,465	55,932

Finance fees are recognised as an expense in the period in which they are incurred.

Interest expense is incurred on lease liabilities. Refer note 6.2 for further information.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 3 The Cost of Delivering Our Services (cont.)

	2024 \$	2023 \$
Note 3.4: Employee benefits in the statement of financial position		
<i>Current</i>		
Provision for annual leave	1,370,921	1,259,534
Provision for time in lieu	9,982	21,694
Provision for long service leave	972,137	883,910
Total current employee benefits	2,353,040	2,165,138
<i>Non-current</i>		
Provision for long service leave	435,651	368,733

Employee benefits recognition

Provision is made for RAC's liability for employee benefits arising from services rendered by employees to reporting date. These provisions are calculated under AASB 119 *Employee Benefits*.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Critical accounting estimates and judgments: Employee benefits

As discussed above, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery

RAC controls infrastructure and other investments that are utilised in fulfilling our objectives and conducting our activities. They represent the key resources to be utilised for delivery of those outputs.

- 4.1: Property, plant and equipment
- 4.2: Right-of-use assets
- 4.3: Depreciation and amortisation
- 4.4: Financial assets
- 4.5: Intangible assets

	2024 \$	2023 \$
Note 4.1: Property, plant and equipment		
<i>Non-current</i>		
<i>Land</i>		
Freehold land at valuation (2024)	15,780,000	-
Freehold land at valuation (2018)	-	7,834,160
Total land	15,780,000	7,834,160
<i>Buildings</i>		
Buildings at valuation (2024)	28,585,000	-
Buildings at valuation (2018)	-	22,528,077
Less accumulated depreciation	-	(7,664,808)
Total buildings	28,585,000	14,863,269
Total land and buildings	44,365,000	22,697,429
<i>Plant and equipment</i>		
Leasehold improvements at cost	150,628	59,879
Less accumulated depreciation	(99,293)	(50,146)
Total leasehold improvements	51,335	9,733
Plant and equipment at cost	931,312	4,970,308
Less accumulated depreciation	(629,862)	(4,208,040)
Total plant and equipment	301,450	762,268
Motor vehicles at cost	439,721	454,971
Less accumulated depreciation	(357,789)	(371,028)
Total motor vehicles	81,932	83,943
ICT equipment at cost	1,137,736	1,689,300
Less accumulated depreciation	(779,906)	(1,240,346)
Total ICT equipment	357,830	448,954
Fixtures, furniture and fittings at cost	799,702	927,192
Less accumulated depreciation	(437,205)	(751,386)
Total fixtures, furniture and fittings	362,497	175,806
Total plant and equipment	1,155,044	1,480,704
Work in progress at cost	373,979	1,741,294
Total property, plant and equipment	45,894,023	25,919,427

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Notes to the Financial Statements For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

Note 4.1: Property, plant and equipment (cont.)

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year is set out below:

	Freehold land \$	Buildings \$	Leasehold improvements \$	Plant and equipment \$	Motor vehicles \$	ICT equipment \$	Fixtures, furniture and fittings \$	Work in progress \$	Total \$
2024									
Balance at 1 July 2023	7,834,160	14,863,269	9,733	762,268	83,943	448,954	175,806	1,741,294	25,919,427
Additions	-	-	4,112	200,668	18,586	193,528	301,451	1,784,846	2,503,191
Transfers to intangible assets	-	-	-	(2,961)	-	(121,650)	-	-	(124,611)
Transfers between asset classes	-	(8,399)	8,399	-	-	-	-	-	-
Transfers on revaluation	-	1,300,948	(8,587)	(1,176,293)	-	(41,155)	(74,913)	-	-
Transfers from WIP	62,000	2,282,314	45,514	678,387	-	40,476	17,712	(3,126,403)	-
Revaluations	7,883,840	10,747,067	-	-	-	-	-	-	18,630,907
Expensed	-	-	-	-	-	-	-	(25,758)	(25,758)
Disposals (net)	-	-	-	(36,570)	(687)	(314)	-	-	(37,571)
Depreciation expense	-	(600,199)	(7,836)	(124,049)	(19,910)	(162,009)	(57,559)	-	(971,562)
Balance at 30 June 2024	15,780,000	28,585,000	51,335	301,450	81,932	357,830	362,497	373,979	45,894,023

Land and buildings carried at valuation

The freehold land and buildings were last independently valued at 30 June 2024 by Acumenitis.

Caveats over land and buildings

Numerous properties in the name of RAC have caveats over the title in the name of the various government bodies that assisted with the funding for their acquisition.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)**Note 4.1: Property, plant and equipment (cont.)****Property, plant and equipment recognition**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation and impairment.

Class of fixed asset	Method
Land	Fair value
Buildings	Fair value
Leasehold improvements	Cost
Plant and equipment	Cost
Motor vehicles	Cost
ICT equipment	Cost
Fixtures, furniture and fittings	Cost
Work in progress	Cost

Land and buildings are shown at fair value, based on periodic, at least every 5 years, valuations by external independent valuers, less subsequent depreciation and impairment for buildings. The valuations are undertaken more frequently if there is a material change in the fair value relative to the carrying amount. Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Increases in the carrying amounts arising on revaluation of land and buildings are credited in other comprehensive income through to the revaluation reserve in equity. Any revaluation decrements are initially taken in other comprehensive income through to the revaluation surplus reserve to the extent of any previous revaluation surplus of the same asset. Thereafter the decrements are taken to the net result.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to RAC. Gains and losses between the carrying amount and the disposal proceeds are taken to the net result. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained earnings.

Impairment of assets

At each reporting date, RAC assesses the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. The assessment will include considering external sources of information. If such an indication exists, the recoverable amount of the assets, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, RAC estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

	2024 \$	2023 \$
Note 4.2: Right-of-use assets		
Gross carrying amount and accumulated depreciation		
<i>Non-current</i>		
Property – at cost	694,467	468,612
Less accumulated depreciation	(174,776)	(104,726)
Total property right-of-use assets	519,691	363,886
Motor vehicle – at cost	1,889,257	1,790,009
Less accumulated depreciation	(1,219,594)	(1,036,578)
Total motor vehicles right-of-use assets	669,663	753,431
Total right-of-use assets	1,189,354	1,117,317

Reconciliations of the carrying amounts of each class of asset

	Property \$	Motor vehicles \$	Total \$
Year ended 30 June 2024			
Balance at the beginning of year	363,886	753,431	1,117,317
Remeasurement of right-of-use asset	3,588	26,209	29,797
Additions	222,266	440,825	663,091
Disposals	-	(9,001)	(9,001)
Depreciation expense	(70,049)	(541,801)	(611,850)
Balance at the end of the year	519,691	669,663	1,189,354

Right-of-use asset recognition

A right-of-use asset is recognised at the commencement date of a lease as required by AASB 16 *Leases*. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

RAC has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed as incurred. Refer note 3.2 for further details.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

	2024 \$	2023 \$
Note 4.3: Depreciation and amortisation		
Property, plant and equipment (note 4.1)	971,562	1,080,675
Right of use assets (note 4.2)	611,850	596,141
Intangible assets (note 4.5)	55,076	-
Total depreciation and amortisation	1,638,488	1,676,816

Depreciation and amortisation recognition

Property, plant and equipment, excluding freehold land, is depreciated on either a straight-line or diminishing value basis over the assets' useful life to RAC, commencing when the asset is ready for use.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where RAC expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

Intangible software assets are amortised over its estimated useful life

The depreciation and amortisation rates used for each class of asset are shown below:

Class of fixed asset	Method	Depreciation rate
Buildings	Straight-line	2.5% – 3%
Leasehold improvements	Straight-line Diminishing value	5% – 15%
Plant and equipment	Straight-line Diminishing value	1% – 35%
Motor vehicles	Straight-line Diminishing value	1% – 20%
ICT equipment	Straight-line Diminishing value	5% – 45%
Fixtures, furniture and fittings	Straight-line Diminishing value	5% – 30%
Software	Straight-line	10% – 33%
Right-of-use – property	Straight-line	11% – 20%
Right-of-use – motor vehicles	Straight-line	20% – 33%

At the end of each annual reporting period, the depreciation and/or amortisation method, useful life and residual value of each asset is reviewed.

Critical accounting estimates and judgments: Estimation of useful lives of assets

RAC determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 4.4: Financial assets

Current

Term deposits with maturity > 90 days	22,290,594	14,263,521
Total financial assets	22,290,594	14,263,521

Refer Note 7.1 for details on recognition accounting policy in relation to financial assets.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 4 Key Assets to Support Service Delivery (cont.)

	2024 \$	2023 \$
Note 4.5: Intangible assets		
<i>Non-current</i>		
Software (at cost)	294,621	-
Less accumulated amortisation	(131,103)	-
Total intangible assets	163,518	-
	Intangibles	Total
	\$	\$
2024		
Balance at 1 July 2023	-	-
Additions	93,984	93,984
Transfers from property, plant and equipment	124,610	124,610
Amortisation	(55,076)	(55,076)
Balance at 30 June 2024	163,518	163,518

Intangible assets recognition

Software is measured on the cost basis and are therefore carried at cost less accumulated amortisation and any accumulated impairment losses.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 5 Other Assets and Liabilities

This section sets out those assets and liabilities that arose from RAC's operations.

5.1: Trade and other receivables

5.2: Other assets

5.3: Trade and other payables

5.4: Contract liabilities

	2024 \$	2023 \$
Note 5.1: Trade and other receivables		
<i>Current</i>		
Trade receivables	335,447	1,366,895
Provision for expected credit losses	(36,852)	(49,700)
Accrued income	-	15,277
Accrued interest	631,416	243,255
Other	1,001	1,587
Total current trade and other receivables	931,012	1,577,314
<i>Non-current</i>		
Related party receivables – Rumbalara Housing Ltd	401,388	-
Total non-current trade and other receivables	401,388	-
Total trade and other receivables	1,332,400	1,577,314

Receivables recognition

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

RAC has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Note 5.2: Other assets

Current

Security bond	13,389	15,950
Prepayments	11,515	24,320
Total other assets	24,904	40,270

Other assets recognition

Other assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenses made in one accounting period covering a term extending beyond that period.

Security bonds are held on account for leases.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 5 Other Assets and Liabilities (cont.)

	2024 \$	2023 \$
Note 5.3: Trade and other payables		
<i>Current</i>		
Trade payables	1,411,430	534,999
Other accrued expenses	392,707	234,475
GST payable	314,002	609,346
FBT payable	22,062	27,222
PAYG withholding payable	581,568	422,038
Wages and superannuation payable/accrued	101,683	512,380
LSL portability payable	43,325	30,241
Credit card payable	6,087	16,512
Other payables	140,535	130,005
Total trade and other payables	3,013,399	2,517,218

Payables recognition

These amounts represent liabilities for goods and services provided to RAC prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 5.4: Contract liabilities

Current

Community aged care packages received in advance	15,008	286,480
Grant funding received in advance	19,365,615	21,239,465
Total contract liabilities	19,380,623	21,525,945

Contract liabilities recognition

Contract liabilities represent RAC's obligation to transfer services to a client/funding body that are recognised when a client/funding body pays consideration, or when RAC recognises a receivable to reflect the unconditional right to consideration (whichever is earlier), before RAC has transferred the services to the client/funding body.

This funding has been deferred in accordance with the requirements of AASB 15 and AASB 1058 (capital grants) as funding received for specific programs but has yet to be spent. These funds will be spent in accordance with the grant agreements over future financial years.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 6 How We Finance Our Operations

This section provides information on the sources of finance utilised by RAC during its operations, along with other information related to financing activities of RAC.

This section includes disclosures of balances that are financial instruments.

- 6.1: Cash and cash equivalents
- 6.2: Lease liabilities
- 6.3: Capital and leasing commitments

	2024 \$	2023 \$
Note 6.1: Cash and cash equivalents		
<i>Current</i>		
Cash at bank	1,620,403	13,017,257
Cash on hand	8,050	7,550
Total cash and cash equivalents	1,628,453	13,024,807

Cash and cash equivalents recognition

Cash and cash equivalents comprise cash at bank and on hand along with deposits held at call and short-term deposits maturing within three months.

Note 6.2: Lease liabilities*Current*

Lease liabilities – property	77,349	56,687
Lease liabilities – motor vehicles	412,145	440,126
Total current lease liabilities	489,494	496,813

Non-current

Lease liabilities – property	476,209	332,203
Lease liabilities – motor vehicles	278,295	335,736
Total non-current lease liabilities	754,504	667,939
Total lease liabilities	1,243,998	1,164,752

Maturity analysis of future lease payments (undiscounted)

Not later than one year	540,009	532,327
Later than one year and not later than 5 years	647,476	568,851
Greater than 5 years	199,177	118,612
Total	1,386,662	1,219,790

Lease liabilities recognition

A lease liability is recognised at the commencement date of a lease as required by AASB 16 *Leases*. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, RAC's incremental borrowing rate.

Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 6 How We Finance Our Operations (cont.)

Note 6.2: Lease liabilities (cont.)

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following:

- future lease payments arising from a change in an index or a rate used;
- residual guarantee;
- lease term;
- certainty of a purchase option; and
- termination penalties.

When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to the net result if the carrying amount of the right-of-use asset is fully written down.

RAC has also applied the peppercorn lease practical expedient for its lease of part of the premises of the former Mooroopna Secondary College. The lease is for an initial 3 years with one further option of 2 years. Rent is payable at \$1 per annum and is payable in the commencement date and each successive anniversary. The lease commenced on 12 March 2024.

Critical accounting estimates and judgments: Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include:

- the importance of the asset to RAC's operations;
- comparison of terms and conditions to prevailing market rates;
- incurrence of significant penalties;
- existence of significant leasehold improvements; and
- the costs and disruption to replace the asset.

RAC reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Critical accounting estimates and judgments: Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what RAC estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 6 How We Finance Our Operations (cont.)**Note 6.3: Capital and leasing commitments****a) Operating lease commitments**

If leases are categorised as either low value or short-term leases management have elected to apply the practical expedients in relation to these leases, and as such these leases are accounted on a straight-line basis in the net result.

Where management is in the process of negotiating new lease agreements these have not been disclosed as an operating lease commitment as they were not committed at balance date. These leases become short-term leases with month-to-month tenancy until a new lease is formalised.

There were no material operating lease commitments to disclose as at 30 June 2024 (2023: Nil).

	2024	2023
	\$	\$
b) Capital expenditure commitments		
<i>Capital expenditure commitments contracted:</i>		
Capital commitments	18,406	-
Total capital commitments	18,406	-
 The commitments are expected to be incurred:		
Not later than one year	18,406	-
Total	18,406	-

Notes to the Financial Statements

For the year ended 30 June 2024

Note 7 Risks, Contingencies and Valuation Uncertainties

RAC is exposed to risk from its activities and outside factors. In addition, it is often necessary to make judgements and estimates associated with recognition and measurement of items in the financial statements. This section sets out financial instrument specific information, as well as those items that are contingent in nature or require a higher level of judgement to be applied, which for RAC is related mainly to fair value determination.

7.1: Financial instruments

7.2: Contingent assets and contingent liabilities

7.3: Fair value measurement

Note 7.1: Financial instruments

Financial instruments arise out of agreements that give rise to a financial asset of one entity and a financial liability or equity instrument of another entity. RAC applies AASB 9 and classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms.

Financial assets at amortised cost

Financial assets are measured at amortised costs if both of the following criteria are met and the assets are not designated as fair value through net result:

- the assets are held by RAC to collect the contractual cash flows; and
- the assets' contractual terms give rise to cash flows that are solely payments of principal and interest.

These assets are initially recognised at fair value plus any directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method less any impairment.

RAC recognises the following assets in this category:

- cash and cash equivalents;
- term deposits;
- loans receivable; and
- trade and other receivables.

Categories of financial liabilities

Financial liabilities at amortised cost

Financial liabilities at amortised cost are initially recognised on the date they are originated. They are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial instruments are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in net results over the period of the interest-bearing liability, using the effective interest rate method.

RAC recognises the following liabilities in this category:

- payables; and
- lease liabilities.

Derecognition of financial assets and financial liabilities

Financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

- the rights to receive cash flows from the asset have expired; or
- RAC retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass through' arrangement; or

Notes to the Financial Statements

For the year ended 30 June 2024

Note 7 Risks, Contingencies and Valuation Uncertainties (cont.)

Note 7.1: Financial instruments (cont.)

- RAC has transferred its rights to receive cash flows from the asset and either:
 - has transferred substantially all the risks and rewards of the asset; or
 - has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Where RAC has neither transferred nor retained substantially all the risks and rewards or transferred control, the asset is recognised to the extent of RAC's continuing involvement in the asset.

Financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

Note 7.2: Contingent assets and contingent liabilities

There are no other known contingent assets or contingent liabilities for RAC as at 30 June 2024 (2023: Nil).

Note 7.3: Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Assets and liabilities measured at fair value are classified into three levels, using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. Classifications are reviewed at each reporting date and transfers between levels are determined based on a reassessment of the lowest level of input that is significant to the fair value measurement.

RAC measures land and buildings at fair value on a recurring basis.

The following tables detail RAC's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

For recurring and non-recurring fair value measurements, external valuers may be used when internal expertise is either not available or when the valuation is deemed to be significant. External valuers are selected based on market knowledge and reputation. Where there is a significant change in fair value of an asset or liability from one period to another, an analysis is undertaken, which includes a verification of the major inputs applied in the latest valuation and a comparison, where applicable, with external sources of data.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Notes to the Financial Statements

For the year ended 30 June 2024

Note 7 Risks, Contingencies and Valuation Uncertainties (cont.)

Note 7.3: Fair value measurement (cont.)

Fair value hierarchy

The table below shows the assigned level for each asset held at fair value:

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
2024				
Assets				
Land and buildings	-	28,805,000	15,560,000	44,365,000
Total assets	-	28,805,000	15,560,000	44,365,000

There were no transfers between levels during the financial year.

Notes to the Financial Statements

For the year ended 30 June 2024

Note 8 Other Disclosures

This section includes additional material disclosures required by accounting standards or otherwise, for the understanding of this financial report.

- 8.1: Equity – reserves
- 8.2: Key management personnel compensation
- 8.3: Related parties
- 8.4: Remuneration of auditors
- 8.5: Events occurring after the reporting date

	2024 \$	2023 \$
Note 8.1: Equity – reserves		
a) Community support fund reserve		
Opening balance	1,000,000	1,000,000
Total community support fund reserve	1,000,000	1,000,000
b) Asset revaluation reserve		
Opening balance	5,030,311	5,030,311
Revaluation increment, net of tax	18,630,907	-
Total asset revaluation reserve	23,661,218	5,030,311
Total reserves	24,661,218	6,030,311

The fund was established in 2017 to provide the board of RAC with the opportunity to make one off contributions to the community to assist our members in time of need.

The reserve is used to recognise increments and decrements in the fair value of land and buildings.

Note 8.2: Key management personnel compensation

Any persons having authority and responsibility for planning, directing and controlling the activities of RAC, directly or indirectly, is considered key management personnel. For RAC this includes directors and the executive management team.

The aggregate compensation made to key management personnel of RAC is set out below:

Aggregate compensation	2,195,317	2,316,891
------------------------	------------------	------------------

Note 8.3: Related parties*Key management personnel*

Disclosures relating to key management personnel are set out in note 8.2.

Transactions with related parties

On the establishment of RAC's subsidiary, RHL, RAC entered into a loan agreement with RHL. RAC incurred transactions on behalf of RHL which was subsequently transferred to the loan account at balance date.

There were no other material transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

The loan is unsecured in nature and no interest was charged on the loan during the 2024 financial year.

Outstanding loan receivable at 30 June		
Rumbalara Housing Ltd	401,388	-

Notes to the Financial Statements

For the year ended 30 June 2024

Note 8 Other Disclosures (cont.)**Note 8.4: Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of RAC:

	2024	2023
	\$	\$
<i>Audit services</i>		
Audit of the financial statements	139,000	117,355
<i>Other services – RSM Australia</i>		
Other accounting services	8,000	6,100
Other	10,369	10,345
Total remuneration of auditors	150,000	133,800

Note 8.5: Events occurring after the reporting date

No other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect RAC's operations, the results of those operations, or RAC's state of affairs in future financial years.

RUMBALARA ABORIGINAL CO-OPERATIVE LTD

ABN 84 530 647 942

Directors' Declaration

For the year ended 30 June 2024

In the directors' opinion:

- the attached financial statements and notes comply with the *Co-operatives National Law Application Act 2013*, the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations, the Australian Accounting Standards – *Simplified Disclosures* and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the co-operatives financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the co-operative will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors



Marie Barbance
Chairperson



Eric Egan
Board member

Dated this 7th day of November 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of Rumbalara Aboriginal Co-operative Limited

RSM Australia Partners

12 Anderson Street West, Ballarat VIC 3350
PO Box 685 Ballarat VIC 3353

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Opinion

We have audited the financial report of Rumbalara Aboriginal Co-operative Limited as a standalone entity, which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the financial report of Rumbalara Aboriginal Co-operative Limited has been prepared in accordance with the *Co-operatives National Law Application Act 2013* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the co-operative's financial position as at 30 June 2024 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards – *Simplified Disclosures* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Rumbalara Aboriginal Co-operative Limited in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in Rumbalara Aboriginal Co-operative Limited's annual report for the year ended 30 June 2024, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the co-operative are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – *Simplified Disclosures*, the *Co-operatives National Law Application Act 2013* and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing Rumbalara Aboriginal Co-operative Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Rumbalara Aboriginal Co-operative Limited or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the co-operative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of Rumbalara Aboriginal Co-operative Limited, would be in the same terms if given to the responsible entities as at the time of this auditor's report.



RSM AUSTRALIA PARTNERS



JOHN FINDLAY
Partner

Ballarat, Victoria

Dated this 7th day of November 2024



RUMBALARA
ABORIGINAL CO-OPERATIVE

Rumbalara Housing Ltd

ABN 64 669 638 064

Financial Statements for the period 12 July 2023 to 30 June 2024

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For the period ended 30 June 2024

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Directors' Report

For the period ended 30 June 2024

The directors present their report, together with the financial statements of Rumbalara Housing Ltd ("RHL") for the period 12 July 2023 to 30 June 2024.

RHL was established as a subsidiary of parent entity Rumbalara Aboriginal Co-operative Ltd on 12 July 2023.

Directors

The following persons were directors of RHL during the whole of the financial period and up to the date of this report, unless otherwise stated:

Eric Egan
Marie Barbance
Edel Conroy (Appointed 20 March 2024)
Gregory James (Resigned 16 February 2024)

Review of operations

The deficit of RHL after providing for income tax amounted to \$49,435.

Objectives

Deliver on Social Housing Growth Fund Projects on time and within budget. Management of Community Housing and asset management leased from RAC.

Strategy to achieving our objectives

Establish a memorandum of understanding for tenancy and management of leased housing from RAC, increase community rated housing stock.

Principal activities and objectives

RHL is a not-for-profit charitable organization.

The principal purpose of RHL is to provide benevolent relief to people in need by providing affordable housing and associated services.

No significant changes in the nature of RHL's activities occurred during the financial period.

Information on directors

Eric Egan		Chairperson
Experience and expertise	Hume Region Department of Justice, 3 years; Employed at MADEC, 6 years; Currently employed by Vic. Police; Dhelk Dja (previously IFVRAG), 8 years; Campaspe Shire Youth Services Network Committee, 6 years; Marrung Wurreker (Education), 5 years; Aboriginal Workforce Development Strategy Group (Employment) 3.6 years; GOTAFE Aboriginal Community Advisory Committee; Previously a Hume RAJAC and Shepparton LAJAC member.	
Marie Barbance		Board Member
Qualifications	Certified OHS Practitioner; Diploma in OHS; Cert IV in OHS; Cert IV in Training and Assessment	
Experience and expertise	28+ years in the Health Industry Nursing and Educator/ facilitation; 4 years Rumbalara Aboriginal Co-operative; Currently employed by City of Greater Shepparton Director Aboriginal Advancement League, 3 years; Director of the Torch Programme, and Currently on Rumbalara Board of Directors since October 2020.	
Special responsibilities	Finance, Risk and Audit Committee	

Directors' Report

For the period ended 30 June 2024

Information on directors (cont.)

Edel Conroy	Board Member
Qualifications	Bachelor of Commerce; Member of the Australian Institute of Company Directors; Agile Lead Auditor
Experience and expertise	Highly skilled, experienced finance, risk and governance executive with over 25 years' experience across the private, public and NFP sectors. Edel has held various senior executive positions as well as positions on various Boards as Director and extensive experience as Company Secretary. Consulting on Governance, Risk and Change Management, a Director of First Nations Health, Myanmar Atlantic Pearling Co., and Touchtile Pty Ltd.
Special responsibilities	Finance, Risk and Audit Committee

Gregory James	Chairperson
Qualifications	Diploma of Teaching, Diploma of Teaching Technology, Councillor City of Greater Shepparton, Builder, Justic of the Peace
Experience and expertise	Board of Director 5 years at Rumbalara, Councillor with City of Greater Shepparton 3 years.

Company secretary

Edel Conroy has held the role of RHL's secretary since inception on 12 July 2023.

Edel Conroy	Company Secretary
Qualifications	Bachelor of Commerce; Member of the Australian Institute of Company Directors
Experience and expertise	Highly skilled, experienced finance, risk and governance executive with over 25 years' experience across the private, public and NFP sectors. Edel has held various senior executive positions as well as positions on various Boards as Director and extensive experience as Company Secretary. Consulting on Governance, Risk and Change Management, a Director of First Nations Health, Myanmar Atlantic Pearling Co., and Touchtile Pty Ltd.
Special responsibilities	Finance, Risk and Audit Committee

Meetings of directors

The number of meetings of RHL's Board of Directors ('the Board') held during the period ended 30 June 2024, and the number of meetings attended by each director were:

	Board Meetings	
	<i>Eligible</i>	<i>Attended</i>
Eric Egan	4	4
Marie Barbance	4	4
Edel Conroy	3	3
Gregory James	1	1

Matters subsequent to the end of the financial period

The company received instalments of grant funding of \$652,586 from Homes Victoria in August – September 2024 towards the Social Housing Growth Fund.

No other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect RHL's operations, the results of those operations, or RHL's state of affairs in future financial years.

Contributions on winding up

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$10 each.

The total amount that members of the company are liable to contribute if the company is wound up is \$10, based on 1 current ordinary member which is Rumbalara Aboriginal Co-operative Ltd.

Directors' Report

For the period ended 30 June 2024

Auditor's independence declaration

A copy of the auditor's independence declaration as required under Section 60-40 of the *Australian Charities and Not for Profits Commission Act 2012* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors.

On behalf of the directors



Eric Egan
Chairperson



Marie Barbance
Board member

Dated this 7th day of November 2024

AUDITOR'S INDEPENDENCE DECLARATION

RSM Australia Partners

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As lead auditor for the audit of the financial report of Rumbalara Housing Limited for the period ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



RSM AUSTRALIA PARTNERS



JOHN FINDLAY

Partner

Ballarat, Victoria

Dated this 7th day of November 2024

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RUMBALARA HOUSING LTD

ABN 64 669 638 064

Statement of Profit or Loss and Other Comprehensive Income For the period ended 30 June 2024

	Note	2024
		\$
Operating expenses	2.1	(49,435)
(Deficit) before income tax expense		(49,435)
Income tax expense		-
(Deficit) after income tax expense		(49,435)
Other comprehensive income for the period, net of tax		-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(49,435)

The accompanying notes form part of these financial statements

RUMBALARA HOUSING LTD

ABN 64 669 638 064

Statement of Financial Position

As at 30 June 2024

	Note	2024 \$
ASSETS		
Current Assets		
Other assets	4.1	5,500
Total Current Assets		5,500
Non-Current Assets		
Property, plant and equipment	3.1	346,453
Total Non-Current Assets		346,453
TOTAL ASSETS		351,953
LIABILITIES		
Current Liabilities		
Borrowings	5.1	401,388
Total Current Liabilities		401,388
Non-Current Liabilities		
Total Non-Current Liabilities		-
TOTAL LIABILITIES		401,388
NET ASSETS		(49,435)
EQUITY		
Retained losses	7.1	(49,435)
TOTAL EQUITY		(49,435)

The accompanying notes form part of these financial statements

RUMBALARA HOUSING LTD

ABN 64 669 638 064

Statement of Changes in Equity

For the period ended 30 June 2024

	Retained losses \$	Total \$
2024		
Balance at 12 July 2023	-	-
(Deficit) after income tax expense for the period	(49,435)	(49,435)
Balance at 30 June 2024	(49,435)	(49,435)

RUMBALARA HOUSING LTD

ABN 64 669 638 064

Statement of Cash Flows

For the period ended 30 June 2024

	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments to suppliers and employees (including GST)	(54,935)
Net cash used in operating activities	(54,935)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property plant and equipment	(346,453)
Net cash used in investing activities	(346,453)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds from borrowings	401,388
Net cash provided by financing activities	401,388
Net increase in cash and cash equivalents held	-
Cash and cash equivalents at beginning of financial period	-
Cash and cash equivalents at end of financial period	-

RUMBALARA HOUSING LTD

ABN 64 669 638 064

Notes to the Financial Statements For the period ended 30 June 2024

Note 1 Summary of Material Accounting Policies

The financial statements are for Rumbalara Housing Ltd ("RHL"), a company incorporated and domiciled in Australia. Rumbalara Housing Ltd is a company limited by guarantee that was established on 12 July 2023.

The financial statements were authorised for issue by the board of directors on 7 November 2024.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards – *Simplified Disclosures* issued by the Australian Accounting Standards Board ('AASB') and the *Australian Charities and Not-for-profits Commission Act 2012*, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value, of selected non-current assets, financial assets and financial liabilities.

The amounts presented in the financial statements have been rounded to the nearest dollar and the functional and presentation currency of the company is Australian dollars.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the relevant notes.

a) Company details

The registered office and principal place of business are:

<i>Registered office</i>	<i>Principal place of business</i>
PO Box 614 Mooroopna Vic 3629	20 Rumbalara Road Mooroopna Vic 3629

b) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the ATO.

c) Income tax

RHL is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Notes to the Financial Statements
For the period ended 30 June 2024

Note 1 Summary of Material Accounting Policies (cont.)

d) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

e) Going concern

Notwithstanding RHL's deficiency in net assets of \$49,435, the financial report has been prepared on the going concern basis. This basis has been adopted as RHL has received a guarantee of continuing financial support from its parent entity, Rumbalara Aboriginal Co-Operative Ltd. RHL has also entered into a loan agreements with Rumbalara Aboriginal Co-Operative Ltd to assist with cashflow in the start-up phase of the company. The terms of the loan agreement will allow RHL to meet its liabilities and it is the belief of the directors that such financial support will continue to be made available.

The company has also received its first payment of funding which is outlined in note 7.5 post balance date.

On this basis, the financial support from Rumbalara Aboriginal Co-Operative Ltd will enable RHL to settle its debts as and when they fall due, the directors are of the opinion that the continued application of the going concern principle is appropriate for the preparation of these financial statements.

Notes to the Financial Statements
For the period ended 30 June 2024

Note 2 The Cost of Delivering Our Services

This section provides an account of the expenses incurred by RHL in providing key services.

2.1: Breakdown of operating expenses

	2024 \$
Note 2.1: Breakdown of operating expenses	
Board/governance expenses	20,061
Legal fees	29,374
Total operating expenses	49,435

Other operating expenses generally represent the day-to-day running costs incurred in normal operations and are recognised as incurred.

Notes to the Financial Statements

For the period ended 30 June 2024

Note 3 Key Assets to Support Service Delivery

RHL controls infrastructure that is utilised in fulfilling our objectives and conducting our activities. They represent the key resources to be utilised for delivery of those outputs.

3.1: Property, plant and equipment

2024
\$

Note 3.1: Property, plant and equipment

Non-current

Work in progress at cost

346,453

Total property, plant and equipment

346,453

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial period is set out below:

	Work in progress \$	Total \$
2024		
Balance at 12 July 2023	-	-
Additions	106,109	106,109
Transfers from RAC	240,344	240,344
Balance at 30 June 2024	346,453	346,453

Property, plant and equipment recognition

Each class of property, plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation and impairment.

Class of fixed asset	Method
Work in progress	Cost

Work in progress is stated at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to RHL. Gains and losses between the carrying amount and the disposal proceeds are taken to the net result.

Impairment of assets

At each reporting date, the company assesses the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. The assessment will include considering external sources of information. If such an indication exists, the recoverable amount of the assets, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements
For the period ended 30 June 2024

Note 4 Other Assets and Liabilities

This section sets out those assets that arose from RHL's operations.

4.1: Other assets

	2024 \$
Note 4.1: Other assets	
<i>Current</i>	
Prepayments	5,500
Total other assets	5,500

Other assets recognition

Other assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenses made in one accounting period covering a term extending beyond that period.

Note 5 How We Finance Our Operations

This section provides information on the sources of finance utilised by RHL during its operations, along with other information related to financing activities of RHL.

5.1: Borrowings

5.2: Commitments for expenditure

Note 5.1: Borrowings

<i>Current</i>	
Loan from Rumbalara Aboriginal Co-Operative Ltd	401,388
Total borrowings	401,388

Disclosures relating to borrowings are set out in note 7.2.

Note 5.2: Commitments for expenditure

a) Capital expenditure commitments

Capital expenditure commitments contracted:

Capital commitments	116,560
Total capital commitments	116,560

The commitments are expected to be incurred:

Within 1 year	116,560
Total	116,560

Note 6: Contingent assets and contingent liabilities

There are no known contingent assets or contingent liabilities for RHL as at 30 June 2024.

Notes to the Financial Statements
For the period ended 30 June 2024

Note 7 Other Disclosures

This section includes additional material disclosures required by accounting standards or otherwise, for the understanding of this financial report.

- 7.1: Equity
- 7.2: Related parties
- 7.3: Key management personnel compensation
- 7.4: Remuneration of auditors
- 7.5: Matters subsequent to the end of the financial period

2024
\$

Note 7.1: Equity

Opening balance	-
(Deficit) after income tax expense for the period	(49,435)
Retained losses at the end of the financial period	(49,435)

Note 7.2: Related parties

Key management personnel

Disclosures relating to key management personnel are set out in note 7.3.

Transactions with related parties

Related parties consist of transactions with Rumbalara Aboriginal Co-Operative Ltd.

During the financial period all costs incurred by RHL were funded via the loan agreement.

There were no other material transactions with related parties during the current financial period.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current reporting date.

Loans to/from related parties

There was a loan from Rumbalara Aboriginal Co-Operative Ltd at the current reporting date. Refer note 5.1 for further details.

Note 7.3: Key management personnel compensation

Any persons having authority and responsibility for planning, directing and controlling the activities of RHL, directly or indirectly, is considered key management personnel.

For RHL this includes directors. The executive management team of Rumbalara Aboriginal Co-operative Ltd remuneration is paid by the entity itself. While some benefit may be provided to RHL costs are not transferred to RHL at this point in time.

The aggregate compensation made to key management personnel of RHL is set out below:

Aggregate compensation	20,061
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Notes to the Financial Statements
For the period ended 30 June 2024

Note 7 Other Disclosures (cont.)

Note 7.4: Remuneration of auditors

During the financial period the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of RHL:

	2024
	\$
<i>Audit services</i>	
Audit of the financial statements	5,000
<i>Other services – RSM Australia</i>	
Other accounting services	3,000
Other	41
Total remuneration of auditors	<u>8,041</u>

Note 7.5: Matters subsequent to the end of the financial period

The company received instalments of grant funding of \$652,586 from Homes Victoria in August – September 2024 towards the Social Housing Growth Fund.

No other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect RHL's operations, the results of those operations, or RHL's state of affairs in future financial years.

Directors' Declaration

For the period ended 30 June 2024

In the directors' opinion:

- the attached financial statements and notes comply with the Australian Accounting Standards – *Simplified Disclosures* issued by the Australian Accounting Standards Board ('AASB') and the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the financial period ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors.

On behalf of the directors



Eric Egan
Chairperson



Marie Barbance
Board member

Dated this 7th day of November 2024

INDEPENDENT AUDITOR'S REPORT To the Members of Rumbalara Housing Limited

RSM Australia Partners

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Opinion

We have audited the financial report of Rumbalara Housing Limited, which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the financial report of Rumbalara Housing Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2024 and of its financial performance and cash flows for the period then ended; and
- (b) complying with Australian Accounting Standards – *Simplified Disclosures* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Rumbalara Housing Limited in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in Rumbalara Housing Limited's annual report for the year ended 30 June 2024, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Those Charged with Governance for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – *Simplified Disclosures* and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing Rumbalara Housing Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Rumbalara Housing Limited or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of Rumbalara Housing Limited, would be in the same terms if given to the responsible entities as at the time of this auditor's report.



RSM AUSTRALIA PARTNERS



JOHN FINDLAY

Partner

Ballarat, Victoria

Dated this 7th day of November 2024

**Empowering our
community through
culture and connection**



Heart Of Community | Holistic | Integrated | Respectful

We commit to work in partnership with individuals, families and community, to support them in achieving an optimal quality and standard of living. Through active partnerships we will strengthen Health & Culture.
Our People, Our Way!